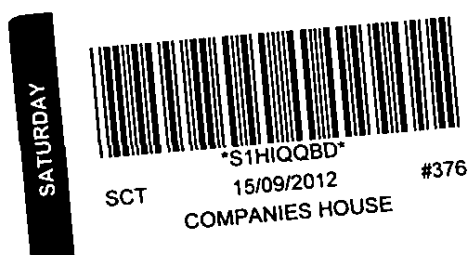


REGISTERED NUMBER: SC163449 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

A B A Services Limited



A B A Services Limited

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for the Year Ended 31 March 2012

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A B A Services Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS:

G A Blackadder
J M Burgess
Ms S E Fogg
Mrs A Mathewson
Mrs D J Abernethy

SECRETARY:

Mrs A Mathewson

REGISTERED OFFICE:

Kirk Business Centre
Castle Road
Scalloway
Shetland
ZE1 0TF

REGISTERED NUMBER:

SC163449 (Scotland)

ACCOUNTANTS:

Bon Accord Accountancy Limited
Nordhus
North Ness Business Park
Lerwick
Shetland
ZE1 0LZ

A B A Services Limited

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		1,346		1,710
CURRENT ASSETS					
Debtors		35,773		19,380	
Cash at bank and in hand		6,046		18,983	
		41,819		38,363	
CREDITORS					
Amounts falling due within one year		4,633		5,687	
NET CURRENT ASSETS			37,186		32,676
TOTAL ASSETS LESS CURRENT LIABILITIES			38,532		34,386
CREDITORS					
Amounts falling due after more than one year	3		31,000		27,000
NET ASSETS			7,532		7,386
RESERVES					
Profit and loss account			7,532		7,386
			7,532		7,386

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2012 and were signed on its behalf by:



G A Blackadder - Director

The notes form part of these abbreviated accounts

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and the role of the accounting department in ensuring the integrity of the financial statements. It also highlights the need for regular audits and the importance of transparency in financial reporting.

2. The second part of the document focuses on the implementation of internal controls to prevent fraud and ensure the accuracy of financial data. It outlines the key components of a robust internal control system, including segregation of duties, authorization procedures, and regular monitoring and evaluation.

3. The third part of the document addresses the challenges faced by organizations in managing their financial resources effectively. It discusses the importance of budgeting, forecasting, and financial analysis in making informed decisions and optimizing resource allocation.

4. The fourth part of the document explores the role of technology in modern accounting and finance. It highlights the benefits of using accounting software, data analytics, and automation to streamline processes, reduce errors, and improve the efficiency of financial reporting.

5. The fifth part of the document discusses the importance of ethical considerations in financial management. It emphasizes the need for integrity, honesty, and transparency in all financial transactions and the role of the accounting department in ensuring compliance with ethical standards and regulations.

6. The sixth part of the document provides a summary of the key points discussed and offers recommendations for organizations to improve their financial management practices. It stresses the importance of continuous learning, staying up-to-date with the latest trends and technologies, and fostering a culture of accountability and transparency.

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs

Employees are eligible for membership of the Local Government Pension Scheme, a multi-employer defined benefit statutory scheme, administered by Shetland Islands Council in accordance with the Local Government Pension Scheme (Scotland) Regulations 1998 as amended.

The contributions to the scheme are charged to the profit and loss account so as to spread the costs of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining work lives of current members in the scheme.

Although it is possible to obtain an actuarial valuation of the assets and liabilities of the scheme attributable to company employees' membership of the scheme, which is in deficit, the directors have not obtained such a valuation, due to the costs involved. Accordingly, no provision has been made in the financial statements of the company in respect of the net liabilities of the scheme attributable to the company of the scheme, and employees' membership only the contributions payable to the scheme for the accounting period, have been recognised in the financial statements within operating profit in the profit and loss account. This represents a departure from the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

Company Limited by Guarantee

Guarentees have been given by the directors totalling £1 each.

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the transparency and accountability of the organization. The document then outlines the specific procedures for recording transactions, including the use of standardized forms and the requirement for double-checking entries.

The second part of the document addresses the issue of data security. It highlights the need to protect sensitive information from unauthorized access and disclosure. To this end, the document recommends implementing robust security measures, such as encryption and access controls, to safeguard the organization's data.

The third part of the document focuses on the importance of regular audits. It explains that audits are necessary to verify the accuracy of the records and to identify any potential discrepancies or errors. The document provides guidance on how to conduct audits effectively, including the selection of audit teams and the use of audit checklists.

The final part of the document discusses the importance of training and education. It stresses that all employees must be properly trained in the organization's record-keeping and data security policies. The document recommends providing regular training sessions and updates to ensure that employees are always up-to-date on the latest best practices.

A B A Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	3,483
Additions	416
Disposals	(519)
	<hr/>
At 31 March 2012	3,380
	<hr/>
DEPRECIATION	
At 1 April 2011	1,773
Charge for year	676
Eliminated on disposal	(415)
	<hr/>
At 31 March 2012	2,034
	<hr/>
NET BOOK VALUE	
At 31 March 2012	1,346
	<hr/>
At 31 March 2011	1,710
	<hr/>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.12 £	31.3.11 £
Repayable otherwise than by instalments	31,000	27,000
	<hr/>	<hr/>