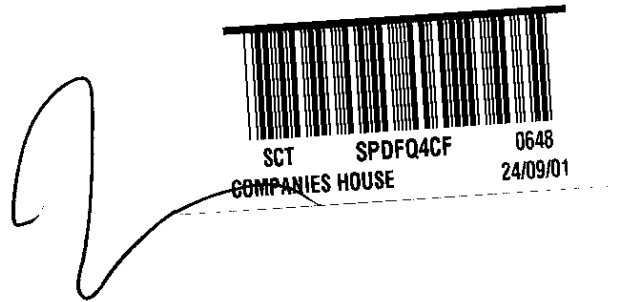


**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2001
FOR
PINOCCHIO'S NURSERY LIMITED**



PINOCCHIO'S NURSERY LIMITED

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for the year ended 28 February 2001**

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PINOCCHIO'S NURSERY LIMITED

COMPANY INFORMATION
for the year ended 28 February 2001

DIRECTORS: MRS S MURDIE
MRS F MCKENZIE

SECRETARY: SANDRA MURDIE

REGISTERED OFFICE: 18 Crowhill Road
Bishopbriggs
Glasgow
G64 1QY

REGISTERED NUMBER: 163176 (Scotland)

ACCOUNTANTS: Robert D. Locke & Co.
Chartered Accountants
18 Crowhill Road
Bishopbriggs
Glasgow
G64 1QY

PINOCCHIO'S NURSERY LIMITED

ABBREVIATED BALANCE SHEET
28 February 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		20,815		18,135
CURRENT ASSETS:					
Debtors		5,090		4,208	
Cash at bank and in hand		195		11,232	
		5,285		15,440	
CREDITORS: Amounts falling due within one year		36,864		30,691	
NET CURRENT LIABILITIES:			(31,579)		(15,251)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(10,764)		2,884
CREDITORS: Amounts falling due after more than one year			13,334		9,400
			<u>£(24,098)</u>		<u>£(6,516)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		5,000		5,000
Profit and loss account			(29,098)		(11,516)
SHAREHOLDERS' FUNDS:			<u>£(24,098)</u>		<u>£(6,516)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

PINOCCHIO'S NURSERY LIMITED

ABBREVIATED BALANCE SHEET
28 February 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



MRS S MURDIE - DIRECTOR



MRS F MCKENZIE - DIRECTOR

Approved by the Board on 13 September 2001

PINOCCHIO'S NURSERY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 28 February 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Mobile Buildings	- 10% on cost
Toys and Equipment	- 50% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2000	34,023
Additions	7,434
	<hr/>
At 28 February 2001	41,457
	<hr/>
DEPRECIATION:	
At 1 March 2000	15,888
Charge for year	4,754
	<hr/>
At 28 February 2001	20,642
	<hr/>
NET BOOK VALUE:	
At 28 February 2001	20,815
	<hr/>
At 29 February 2000	18,135
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
10,000	ORDINARY	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
5,000	ORDINARY	£1	5,000	5,000
			<hr/>	<hr/>