

Abbreviated Accounts For The Year Ended 28 February 2013

for

Pinocchio's Nursery Limited

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For The Year Ended 28 February 2013

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Pinocchio's Nursery Limited

Company Information
For The Year Ended 28 February 2013

DIRECTORS: Ms F McKenzie
S Nash

SECRETARY: S Nash

REGISTERED OFFICE: 5 Oswald Street
Glasgow
G1 4QR

REGISTERED NUMBER: SC163176 (Scotland)

ACCOUNTANTS: Robb Ferguson
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Pinocchio's Nursery Limited (Registered number: SC163176)

Abbreviated Balance Sheet
28 February 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		24,973		29,426
CURRENT ASSETS					
Debtors		15,147		22,306	
CREDITORS					
Amounts falling due within one year	3	93,372		96,846	
NET CURRENT LIABILITIES			(78,225)		(74,540)
TOTAL ASSETS LESS CURRENT LIABILITIES			(53,252)		(45,114)
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Revaluation reserve			26,926		26,926
Profit and loss account			(85,178)		(77,040)
SHAREHOLDERS' FUNDS			(53,252)		(45,114)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2013 and were signed on its behalf by:

Ms F McKenzie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 28 February 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

In accordance with their responsibilities as directors, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements. On the basis of future trading information and on the basis that the directors will support the company for the foreseeable future, the directors consider that the company is a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Mobile Buildings	- 10% on cost
Fixed plant and equipment	- 50% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 March 2012	
and 28 February 2013	70,789
DEPRECIATION	
At 1 March 2012	41,363
Charge for year	4,453
At 28 February 2013	45,816
NET BOOK VALUE	
At 28 February 2013	24,973
At 29 February 2012	29,426

3. **CREDITORS**

Creditors include an amount of £ 13,547 (2012 - £ 25,328) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
5,000	Ordinary	£1	5,000	5,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.