

REGISTERED NUMBER: SC163176 (Scotland)

Abbreviated Accounts For The Year Ended 29 February 2012

for

Pinocchio's Nursery Limited

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30/11/2012

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COMPANIES HOUSE

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For The Year Ended 29 February 2012

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Pinocchio's Nursery Limited

Company Information
For The Year Ended 29 February 2012

DIRECTORS:

F McKenzie
S Nash

SECRETARY:

S Nash

REGISTERED OFFICE:

5 Oswald Street
Glasgow
G1 4QR

REGISTERED NUMBER:

SC163176 (Scotland)

ACCOUNTANTS:

Robb Ferguson
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Pinocchio's Nursery Limited (Registered number: SC163176)

Abbreviated Balance Sheet
29 February 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	29,426	34,159
CURRENT ASSETS			
Debtors		22,306	16,926
CREDITORS			
Amounts falling due within one year	3	<u>96,846</u>	<u>99,804</u>
NET CURRENT LIABILITIES		(74,540)	(82,878)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(45,114)</u>	<u>(48,719)</u>
CAPITAL AND RESERVES			
Called up share capital	4	5,000	5,000
Revaluation reserve		26,926	30,772
Profit and loss account		<u>(77,040)</u>	<u>(84,491)</u>
SHAREHOLDERS' FUNDS		<u>(45,114)</u>	<u>(48,719)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 / 11 / 12 and were signed on its behalf by:

Fiona McKenzie

F McKenzie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 29 February 2012

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

In accordance with their responsibilities as directors, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements. On the basis of future trading information and on the basis that the directors will support the company for the foreseeable future, the directors consider that the company is a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Mobile Buildings	- 10% on cost
Fixed plant and equipment	- 50% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 March 2011	
and 29 February 2012	70,789
DEPRECIATION	
At 1 March 2011	36,630
Charge for year	4,733
At 29 February 2012	41,363
NET BOOK VALUE	
At 29 February 2012	29,426
At 28 February 2011	34,159

3. **CREDITORS**

Creditors include an amount of £25,328 (2011 - £39,287) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
5,000	Ordinary	£1	5,000	5,000