

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

6 FEBRUARY 1996 TO 28 FEBRUARY 1997

FOR

PINOCCHIO'S NURSERY LIMITED



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for the period 6 February 1996 to 28 February 1997

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PINOCCHIO'S NURSERY LIMITED

COMPANY INFORMATION

for the period 6 February 1996 to 28 February 1997

DIRECTORS: MRS S MURDIE
MRS F MCKENZIE

SECRETARY: SANDRA MURDIE

REGISTERED OFFICE: 2 The Cross Court
Bishopbriggs
Glasgow
G64 2RD

REGISTERED NUMBER: 163176 (Scotland)

ACCOUNTANTS: Robert D. Locke & Co.
2 The Cross Court
Bishopbriggs
Glasgow
G64 2RD

PINOCCHIO'S NURSERY LIMITED

ABBREVIATED BALANCE SHEET

28 February 1997

	Notes	£
FIXED ASSETS:		
Tangible assets	2	24,804
CURRENT ASSETS:		
Cash in hand		32
CREDITORS: Amounts falling due within one year		<u>38,463</u>
NET CURRENT LIABILITIES:		<u>(38,431)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		(13,627)
CREDITORS: Amounts falling due after more than one year		<u>1,971</u>
		<u>£(15,598)</u>
CAPITAL AND RESERVES:		
Called up share capital	3	2
Profit and loss account		<u>(15,600)</u>
Shareholders' funds		<u>£(15,598)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 28 February 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

PINOCCHIO'S NURSERY LIMITED

ABBREVIATED BALANCE SHEET

28 February 1997

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Sandra Murdie

MRS S MURDIE - DIRECTOR

Fiona McKenzie

MRS F MCKENZIE - DIRECTOR

Approved by the Board on 20 August 1997

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the period 6 February 1996 to 28 February 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Mobile Buildings	- 10% on cost
Toys and Equipment	- 50% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	28,664
At 28 February 1997	28,664
DEPRECIATION:	
Charge for period	3,860
At 28 February 1997	3,860
NET BOOK VALUE:	
At 28 February 1997	24,804

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
10,000	ORDINARY	£1	10,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	ORDINARY	£1	2