

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

ITEC INTEGRATIONS (1998) LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ITEC INTEGRATIONS (1998) LTD

COMPANY INFORMATION
for the Year Ended 31 MARCH 2015

DIRECTORS:

W G Houldsworth
Mrs J Houldsworth
J Hay

SECRETARY:

W G Houldsworth

REGISTERED OFFICE:

Block 2, Unit 9
First Road
Blantyre Industrial Estate
Blantyre
G72 0ND

REGISTERED NUMBER:

SC163173 (Scotland)

ACCOUNTANTS:

Thomas Barric & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

ITEC INTEGRATIONS (1998) LTD (REGISTERED NUMBER: SC163173)

ABBREVIATED BALANCE SHEET
31 MARCH 2015

2014				2015
£	£		Notes	£
		FIXED ASSETS		
18,316		Tangible assets	2	8,555
		CURRENT ASSETS		
	750	Stocks		500
	12,264	Debtors		5,362
	514	Cash at bank and in hand		456
	13,528			6,318
		CREDITORS		
	63,508	Amounts falling due within one year		81,699
(49,980)		NET CURRENT LIABILITIES		(75,381)
(31,664)		TOTAL ASSETS LESS CURRENT LIABILITIES		(66,826)
		CAPITAL AND RESERVES		
98,502		Called up share capital	3	98,502
(130,166)		Profit and loss account		(165,328)
(31,664)		SHAREHOLDERS' FUNDS		(66,826)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 August 2015 and were signed on its behalf by:

W G Houldsworth - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees for the provision of IT training and business support, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 15% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	221,778
Additions	3,766
At 31 March 2015	<u>225,544</u>
DEPRECIATION	
At 1 April 2014	203,462
Charge for year	13,527
At 31 March 2015	<u>216,989</u>
NET BOOK VALUE	
At 31 March 2015	<u>8,555</u>
At 31 March 2014	<u>18,316</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
98,502	Ordinary		<u>98,502</u>	<u>98,502</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.