

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**ITEC INTEGRATIONS (1998) LTD**

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**for the Year Ended 31 MARCH 2016**

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**ITEC INTEGRATIONS (1998) LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 MARCH 2016**

**DIRECTORS:** W G Houldsworth  
Mrs J Houldsworth

**SECRETARY:** Miss M Jackson

**REGISTERED OFFICE:** Block 2, Unit 9  
First Road  
Blantyre Industrial Estate  
Blantyre  
G72 0ND

**REGISTERED NUMBER:** SC163173 (Scotland)

**ACCOUNTANTS:** Thomas Barrie & Co LLP  
Atlantic House  
1a Cadogan Street  
Glasgow  
G2 6QE

**ITEC INTEGRATIONS (1998) LTD (REGISTERED NUMBER: SC163173)**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2016**

2015				2016
£	£		Notes	£
		<b>FIXED ASSETS</b>		
8,555		Tangible assets	2	3,702
		<b>CURRENT ASSETS</b>		
	500	Stocks		500
	5,362	Debtors		4,773
	456	Cash at bank and in hand		190
	6,318			5,463
		<b>CREDITORS</b>		
	81,699	Amounts falling due within one year		67,054
(75,381)		<b>NET CURRENT LIABILITIES</b>		(61,591)
(66,826)		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(57,889)
		<b>CAPITAL AND RESERVES</b>		
98,502		Called up share capital	3	98,502
(165,328)		Profit and loss account		(156,391)
(66,826)		<b>SHAREHOLDERS' FUNDS</b>		(57,889)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 June 2016 and were signed on its behalf by:

W G Houldsworth - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents fees for the provision of IT training and business support, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    33% on cost, 15% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	225,544
Additions	650
At 31 March 2016	<u>226,194</u>
<b>DEPRECIATION</b>	
At 1 April 2015	216,989
Charge for year	5,503
At 31 March 2016	<u>222,492</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>3,702</u>
At 31 March 2015	<u>8,555</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
98,502	Ordinary		<u>98,502</u>	<u>98,502</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.