

**Registered Number SC163173**

**ITEC Integrations (1998) Ltd**

**Abbreviated Accounts**

**31 March 2012**

ITEC Integrations (1998) Ltd

Registered Number SC163173

### Company Information

**Registered Office:**

Block 2, Unit 9  
First Road  
Blantyre Industrial Estate  
Blantyre  
G72 0ND

**Reporting Accountants:**

Thomas Barrie & Co LLP

Atlantic House  
1a Cadogan Street  
Glasgow  
G2 6QE

## Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	37,254	49,928
		<u>37,254</u>	<u>49,928</u>
<b>Current assets</b>			
Stocks		750	765
Debtors		50,083	21,576
Cash at bank and in hand		603	27,247
Total current assets		<u>51,436</u>	<u>49,588</u>
<b>Creditors: amounts falling due within one year</b>		(91,473)	(87,148)
<b>Net current assets (liabilities)</b>		(40,037)	(37,560)
<b>Total assets less current liabilities</b>		<u>(2,783)</u>	<u>12,368</u>
<b>Creditors: amounts falling due after more than one year</b>		(11,275)	(19,679)
<b>Total net assets (liabilities)</b>		<u>(14,058)</u>	<u>(7,311)</u>
<b>Capital and reserves</b>			
Called up share capital	3	98,502	98,502
Profit and loss account		(112,560)	(105,813)
<b>Shareholders funds</b>		<u>(14,058)</u>	<u>(7,311)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 September 2012

And signed on their behalf by:

**W G Houldsworth, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Fixtures and fittings	15% on reducing balance
Computer Equipment	33% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2011		218,603
Additions	-	781
At 31 March 2012	-	<u>219,384</u>
<b>Depreciation</b>		
At 01 April 2011		168,675
Charge for year	-	13,455
At 31 March 2012	-	<u>182,130</u>
<b>Net Book Value</b>		

At 31 March 2012		37,254
At 31 March 2011	-	<u>49,928</u>

3 **Share capital**

	2012 £	2011 £
<b>Allotted, called up and fully paid:</b>		
98502 Ordinary shares of £1 each	98,502	98,502