

Registered Number SC163173

ITEC Integrations (1998) Ltd

Abbreviated Accounts

31 March 2011

ITEC Integrations (1998) Ltd

Registered Number SC163173

Company Information

Registered Office:

Block 2, Unit 9
First Road
Blantyre Industrial Estate
Blantyre
G72 0ND

Reporting Accountants:

Thomas Barrie & Co LLP

Atlantic House
1a Cadogan Street
Glasgow
Strathclyde
G2 6QE

ITEC Integrations (1998) Ltd

Registered Number SC163173

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	49,928	59,283
		<u>49,928</u>	<u>59,283</u>
Current assets			
Stocks		765	753
Debtors		21,576	34,981
Cash at bank and in hand		27,247	27,676
Total current assets		<u>49,588</u>	<u>63,410</u>
Creditors: amounts falling due within one year		(87,149)	(87,538)
Net current assets (liabilities)		(37,561)	(24,128)
Total assets less current liabilities		<u>12,367</u>	<u>35,155</u>
Creditors: amounts falling due after more than one year		(19,679)	(29,333)
Total net assets (liabilities)		<u>(7,312)</u>	<u>5,822</u>
Capital and reserves			
Called up share capital	3	98,502	98,502
Profit and loss account		(105,814)	(92,680)
Shareholders funds		<u>(7,312)</u>	<u>5,822</u>

-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2011

And signed on their behalf by:

W G Houldsworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Fixtures and fittings	15% on reducing balance
Computer Equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	215,132
Additions	3,471
At 31 March 2011	<u>218,603</u>
 Depreciation	
At 01 April 2010	155,849
Charge for year	12,826
At 31 March 2011	<u>168,675</u>
 Net Book Value	

At 31 March 2011		49,928
At 31 March 2010	-	<u>59,283</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
98502 Ordinary shares of £1 each	98,502	98,502