

REG

REGISTERED NUMBER: SC163051 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31st January 2015

for

GAUGHAN BUILDERS LIMITED

TUESDAY



S4IFM20A

SCT

20/10/2015

#310

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31st January 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GAUGHAN BUILDERS LIMITED

Company Information
for the Year Ended 31st January 2015

DIRECTORS:	B Gaughan T Gaughan G Peterson
SECRETARY:	T Gaughan
REGISTERED OFFICE:	47 Clydesdale Street Hamilton ML3 0DD
REGISTERED NUMBER:	SC163051 (Scotland)
ACCOUNTANTS:	Pecuniae Limited 10 Abercorn Drive Hamilton ML3 7EX
BANKERS:	The Royal Bank of Scotland plc 50 Cadzow Street Hamilton ML3 6DU

Abbreviated Balance Sheet
31st January 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	4,714	13,176
CURRENT ASSETS			
Debtors		84,490	91,260
Cash at bank and in hand		36,083	38,293
		<u>120,573</u>	<u>129,553</u>
CREDITORS			
Amounts falling due within one year		<u>103,035</u>	<u>96,308</u>
NET CURRENT ASSETS		<u>17,538</u>	<u>33,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,252</u>	<u>46,421</u>
PROVISIONS FOR LIABILITIES		<u>943</u>	<u>2,635</u>
NET ASSETS		<u>21,309</u>	<u>43,786</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>21,307</u>	<u>43,784</u>
SHAREHOLDERS' FUNDS		<u>21,309</u>	<u>43,786</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4th June 2015 and were signed on its behalf by:



B Gaughan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced to outside customers, except in respect of contracting activities where turnover represents the value of work carried out during the year including amounts not invoiced. Turnover excludes value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Contract work in progress

Profit on contracting activities is recognised in work in progress where the outcome of the relevant contract can be assessed with reasonable certainty. Full provision is made for all known or expected losses at completion of each contract immediately such losses are foreseen. The amount attributable to contracts in the balance sheet (disclosed under debtors as amounts recoverable on contracts) is the value of measured work less certified payments on account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2014	53,938
Additions	184
Disposals	(17,100)
	<hr/>
At 31st January 2015	37,022
	<hr/>
DEPRECIATION	
At 1st February 2014	40,762
Charge for year	3,854
Eliminated on disposal	(12,308)
	<hr/>
At 31st January 2015	32,308
	<hr/>
NET BOOK VALUE	
At 31st January 2015	4,714
	<hr/> <hr/>
At 31st January 2014	13,176
	<hr/> <hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st January 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>