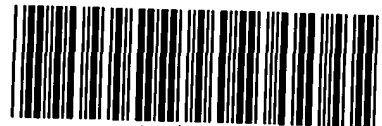


Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 January 2022
for
Acrepoint Limited

TUESDAY



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COMPANIES HOUSE

Acrepoint Limited

Company Information
for the Year Ended 31 January 2022

DIRECTORS:

D Hodge
J A Stewart
E H Stewart

SECRETARY:

Messrs Stevenson Associates

REGISTERED OFFICE:

c/o Stevenson Associates
9 Gayfield Square
Edinburgh
Midlothian
EH1 3NT

REGISTERED NUMBER:

SC162925 (Scotland)

ACCOUNTANTS:

Stevenson Associates
9 Gayfield Square
Edinburgh
EH1 3NT

Acrepoint Limited

Report of the Directors
for the Year Ended 31 January 2022

The directors present their report with the financial statements of the company for the year ended 31 January 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2021 to the date of this report.

D Hodge
J A Stewart

Other changes in directors holding office are as follows:

E H Stewart - appointed 8 October 2021

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Messrs Stevenson Associates - Secretary

7 March 2022

Acrepoint Limited

Income Statement
for the Year Ended 31 January 2022

	Notes	31.1.22 £	31.1.21 £
TURNOVER		66,308	68,207
Administrative expenses		<u>23,115</u>	<u>19,496</u>
OPERATING PROFIT	4	43,193	48,711
Interest payable and similar expenses		<u>1,115</u>	<u>2,089</u>
PROFIT BEFORE TAXATION		42,078	46,622
Tax on profit		<u>7,898</u>	<u>8,960</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>34,180</u></u>	<u><u>37,662</u></u>

The notes form part of these financial statements

Acrepoint Limited (Registered number: SC162925)

Balance Sheet

31 January 2022

	Notes	31.1.22 £	31.1.21 £
FIXED ASSETS			
Tangible assets	5	1,707	1,897
Investment property	6	892,354	892,354
		<u>894,061</u>	<u>894,251</u>
CURRENT ASSETS			
Debtors	7	2,382	-
CREDITORS			
Amounts falling due within one year	8	<u>67,358</u>	<u>68,546</u>
NET CURRENT LIABILITIES		<u>(64,976)</u>	<u>(68,546)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		829,085	825,705
CREDITORS			
Amounts falling due after more than one year	9	<u>-</u>	<u>30,800</u>
NET ASSETS		<u>829,085</u>	<u>794,905</u>
CAPITAL AND RESERVES			
Called up share capital	11	2	2
Revaluation reserve	12	264,705	264,705
Retained earnings	12	<u>564,378</u>	<u>530,198</u>
SHAREHOLDERS' FUNDS		<u>829,085</u>	<u>794,905</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

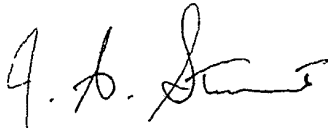
Acrepoint Limited (Registered number: SC162925)

Balance Sheet - continued

31 January 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 7 March 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J. A. Stewart', is written over the printed name.

J A Stewart - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Acrepoint Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.1.22	31.1.21
	£	£
Depreciation - owned assets	190	211

Acrepoint Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2021 and 31 January 2022	13,813
DEPRECIATION	
At 1 February 2021	11,916
Charge for year	190
At 31 January 2022	12,106
NET BOOK VALUE	
At 31 January 2022	1,707
At 31 January 2021	1,897

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2021 and 31 January 2022	892,354
NET BOOK VALUE	
At 31 January 2022	892,354
At 31 January 2021	892,354

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Other debtors	2,382	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Bank loans and overdrafts	19,508	50,011
Trade creditors	-	1
Taxation and social security	8,000	9,000
Other creditors	39,850	9,534
	67,358	68,546

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.22 £	31.1.21 £
Other creditors	-	30,800

Acrepoint Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.22	31.1.21
	£	£
Bank Loan	19,508	-
	<u> </u>	<u> </u>

The loan is secured over the company's investment properties

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.22	31.1.21
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

12. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 February 2021	530,198	264,705	794,903
Profit for the year	34,180		34,180
	<u> </u>	<u> </u>	<u> </u>
At 31 January 2022	564,378	264,705	829,083
	<u> </u>	<u> </u>	<u> </u>