

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 January 2019  
for  
Acrepoint Limited

FRIDAY



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Acrepoint Limited

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for the Year Ended 31 January 2019

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Acrepoint Limited

Company Information  
for the Year Ended 31 January 2019

**DIRECTORS:**

D Hodge  
J A Stewart

**SECRETARY:**

Messrs Stevenson Associates

**REGISTERED OFFICE:**

c/o Stevenson Associates  
9 Gayfield Square  
Edinburgh  
Midlothian  
EH1 3NT

**REGISTERED NUMBER:**

SC162925 (Scotland)

**ACCOUNTANTS:**

Stevenson Associates  
9 Gayfield Square  
Edinburgh  
EH1 3NT

Acrepoint Limited

Report of the Directors  
for the Year Ended 31 January 2019

The directors present their report with the financial statements of the company for the year ended 31 January 2019.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 February 2018 to the date of this report.

D Hodge  
J A Stewart

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read "Steven Anderson". The signature is written in a cursive, slightly slanted style.

Messrs Stevenson Associates - Secretary

28 February 2019

Acrepoint Limited

Income Statement  
for the Year Ended 31 January 2019

	Notes	31.1.19 £	31.1.18 £
<b>TURNOVER</b>		66,424	62,450
Administrative expenses		<u>20,825</u>	<u>20,095</u>
<b>OPERATING PROFIT</b>	3	45,599	42,355
Interest payable and similar expenses		<u>3,966</u>	<u>3,820</u>
<b>PROFIT BEFORE TAXATION</b>		41,633	38,535
Tax on profit		<u>7,989</u>	<u>7,304</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>33,644</u></u>	<u><u>31,231</u></u>

The notes form part of these financial statements

Acrepoint Limited (Registered number: SC162925)

Balance Sheet  
31 January 2019

	Notes	31.1.19 £	£	31.1.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,342		2,602
Investment property	5		892,354		892,354
			<u>894,696</u>		<u>894,956</u>
<b>CURRENT ASSETS</b>					
Cash at bank		3,166		13,212	
<b>CREDITORS</b>					
Amounts falling due within one year	6	134,480		178,430	
<b>NET CURRENT LIABILITIES</b>			(131,314)		(165,218)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			763,382		729,738
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		44,500		44,500
<b>NET ASSETS</b>			<u>718,882</u>		<u>685,238</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Revaluation reserve	10		264,705		264,705
Retained earnings	10		454,175		420,531
<b>SHAREHOLDERS' FUNDS</b>			<u>718,882</u>		<u>685,238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

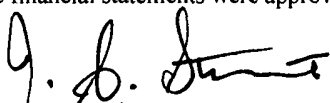
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2019 and were signed on its behalf by:

  
J A Stewart - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Acrepoint Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.1.19	31.1.18
	£	£
Depreciation - owned assets	260	289
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2018 and 31 January 2019	13,813
<b>DEPRECIATION</b>	
At 1 February 2018	11,211
Charge for year	260
At 31 January 2019	11,471
<b>NET BOOK VALUE</b>	
At 31 January 2019	2,342
At 31 January 2018	2,602

5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 February 2018 and 31 January 2019	892,354
<b>NET BOOK VALUE</b>	
At 31 January 2019	892,354
At 31 January 2018	892,354

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19 £	31.1.18 £
Taxation and social security	8,000	7,450
Other creditors	126,480	170,980
	<u>134,480</u>	<u>178,430</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.19 £	31.1.18 £
Other creditors	44,500	44,500
	<u>44,500</u>	<u>44,500</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.19 £	31.1.18 £
Bank Loan	99,500	135,000
	<u>99,500</u>	<u>135,000</u>

The loan is secured over the company's investment properties



Acrepoint Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:            Class:

2                    Ordinary

Nominal value: £1	31.1.19 £ 2	31.1.18 £ 2
	<u>2</u>	<u>2</u>

10. **RESERVES**

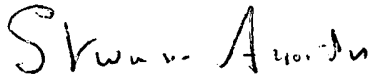
	Retained earnings £	Revaluation reserve £	Totals £
At 1 February 2018	420,531	264,705	685,236
Profit for the year	33,644		33,644
	<u>454,175</u>	<u>264,705</u>	<u>718,880</u>
At 31 January 2019			

Acrepoint Limited

Report of the Accountants to the Directors of  
Acrepoint Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2019 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Stevenson Associates  
9 Gayfield Square  
Edinburgh  
EH1 3NT

28 February 2019