Registered number: SC162923

WEATHERFORD O.R. LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 December 2012

WEATHERFORD O.R. LIMITED

DIRECTORS' REPORT for the year ended 31 December 2012

The directors present their report and the financial statements for the year ended 31 December 2012.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The company did not trade during the year.

It is not expected to trade for the foreseeable future.

DIRECTORS

The directors who served during the year were:

W G Fulton (resigned 4 September 2012)

Buan R Prentie

B Moncur

E R Prentice (appointed 4 September 2012)

J M Thomson (appointed 4 September 2012)

This report was approved by the board on 12 July 2013 and signed on its behalf.

E R Prentice

Director

WEATHERFORD O.R. LIMITED Registered number: SC162923

BALANCE SHEET as at 31 December 2012

	Note	£000	2012 £000	£000	2011 £000
CURRENT ASSETS					
Debtors	2	151		151	
CREDITORS: amounts falling due within one year	3	(197)		(197)	
NET CURRENT LIABILITIES	-		(46)		(46)
NET LIABILITIES		_	(46)	_	(46)
CAPITAL AND RESERVES					
Called up share capital	4		-		-
Profit and loss account			(46)		(46)
SHAREHOLDERS' DEFICIT		_	(46)	_	(46)

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 July 2013.

E R Prentice Director

Euon R Prentie

WEATHERFORD O.R. LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2012

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS

۷.	DEBTORS		
		2012	2011
		£000	£000
	Amounts owed by group undertakings	151	151
3.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2012	2011
		£000	£000
	Amounts owed to group undertakings	4	4
	Group relief	193	193
		197	197
4.	SHARE CAPITAL		
		2012	2011
		£000	£000
	ALLOTTED, CALLED UP AND FULLY PAID		
	80 Ordinary "A" shares of £1 each 20 Ordinary "B" shares of £1 each	-	-
		_ -	
		-	-

5. ULTIMATE PARENT COMPANY

The company's immediate parent company is Orwell Group Limited, a company registered in Scotland. Weatherford International Limited, a company registered in Switzerland, is the company's ultimate parent company. Copies of financial statements of Orwell Group Limited can be obtained from the Registrar of Companies and copies of the financial statements of Weatherford International Limited can be obtained from PO Box 27608, Houston, Texas, USA.