

PLACE D'OR 417 LIMITED

Company No: 162855

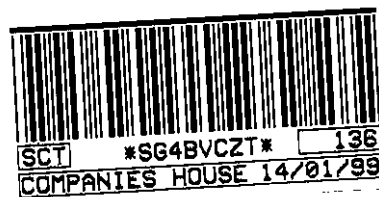
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ABBREVIATED

FINANCIAL STATEMENTS

- for the year ended -

31ST MARCH 1998



PLACE D'OR 417 LIMITED

DIRECTORS

Mr R Chandwani
Mr R Maini

SECRETARY

Messrs Peterkins

REGISTERED OFFICE

255 Water Road
Wembley
Middx HA0 1HX

PLACE D'OR 417 LIMITED

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FOR THE YEAR ENDED 31ST MARCH 1998

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PLACE D'OR 417 LIMITED

ABBREVIATED BALANCE SHEET AT 31ST MARCH 1998

	Notes	1998 £	1997 £
FIXED ASSETS			
Tangible assets	2	184,349	182,650
CURRENT ASSETS			
Debtors		25,164	34,703
Cash at bank and in hand		5,322	3,921
		<u>30,486</u>	<u>38,624</u>
CREDITORS: Amounts falling due within one year		<u>(135,926)</u>	<u>(134,375)</u>
NET CURRENT LIABILITIES		<u>(105,440)</u>	<u>(95,751)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		78,909	86,899
CREDITORS: Amounts falling due after more than one year		<u>(73,281)</u>	<u>(87,500)</u>
		<u>5,628</u>	<u>(601)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		5,528	(701)
		<u>5,628</u>	<u>(601)</u>

The statements required to be made by the company's directors and the signature required by the Companies Act 1985 are given on the following page.

The notes on pages 3 to 4 form part of these abbreviated financial statements.

ABBREVIATED BALANCE SHEET AT 31ST MARCH 1998 (Continued)

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

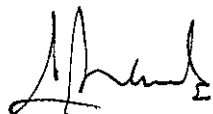
- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 1998 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these abbreviated financial statements:-

- i) We have relied upon the exemptions for individual financial statements under sections 246 and 247 of the Companies Act 1985.
- ii) We have done so on the grounds that the company is entitled to the benefit of those sections as a small company.

In preparing the financial statements, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

Mr R Chandwani



Director

Date: 9th January 1999

The notes on pages 3 to 4 form part of these abbreviated financial statements.

PLACE D'OR 417 LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 1998

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 INVESTMENT PROPERTIES

In accordance with Statement of Standard Accounting Practice No. 19 investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.4 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. FIXED ASSETS

	Tangible assets £
<u>Cost</u>	
At 1 April 1997	182,650
Additions	1,699
	<hr/>
At 31 March 1998	184,349
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<u>Net book value at 31 March 1998</u>	184,349
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<u>Net book value at 31 March 1997</u>	182,650
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PLACE D'OR 417 LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 1998

3. SHARE CAPITAL	1998 £	1997 £
<u>Authorised</u>		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, called up and fully paid</u>		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>