

UNTO THE RIGHT HONOURABLE THE LORDS OF COUNCIL AND SESSION

certified copy
THE PETITION OF

2

LIFE OFFICES OPPORTUNITIES TRUST PLC, a company
incorporated under the Companies Act 1985 and having its registered
office at 6th Floor, 7 Castle Street, Edinburgh EH2 3AH

for an order confirming the reduction of its share premium account

05 October 2001

Lord Eassie

Act: Howlin

The Lord Ordinary having resumed consideration of the Petition and
proceedings along with the Report by Mr. J.H.Mcfie dated 27

September 2001, and having heard Counsel for the Petitioner, (1)

Approves of the said report by Mr. Mcfie; (2) Directs that the provisions

of subsections (3) to (5) of Section 136 of the Companies Acts 1985

shall not apply as regards the creditors of Life Offices Opportunities

Trust plc ('the Company') or any class of them; (3) Makes an order

confirming the reduction of the Company's share premium account

resolved upon by Special Resolution passed on 28 March 2001; (4)

Directs the Registrar of Companies to register said order, and on said

order being so registered, (5) Orders notice thereof to be given by

advertisement once in the Edinburgh Gazette and in the Scotsman

newspapers, and Decerns.

Ronald D. Mackay

EDINBURGH, 5th October 2001
CERTIFIED A TRUE COPY

A M Rutherford
ASSISTANT CLERK OF SESSION



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COMPANIES HOUSE 08/10/01

Notes:-
1. This space will contain
the cause reference
number assigned to the
petition on being lodged.
2. Insert name,
designation and address
of petitioner(s).
Thereafter insert the
word "AND THEN"
and then