

LIFE OFFICES OPPORTUNITIES TRUST PLC

*(an investment company within the meaning of section 833 of the Companies Act 2006,
incorporated in Scotland under the Companies Act 1985 with registered number SC162841)*

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that at an Extraordinary General Meeting of Life Offices Opportunities Trust PLC (the "Company") held at 9 00 a m on 15 October 2008 at the offices of SVM Asset Management Limited, 6th floor, 7 Castle Street, Edinburgh EH2 3AH the following resolutions were passed as a special resolution

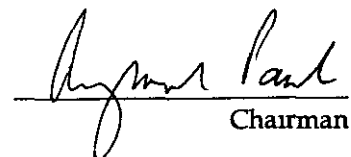
1 THAT

- (a) the Company be wound up voluntarily under the provisions of the Insolvency Act 1986 and that Colin Peter Dempster and Patrick Joseph Brazzill both of Ernst & Young LLP (the "Liquidators"), having consented to act, be and are hereby appointed joint liquidators for the purposes of such winding up with the power to act jointly and severally for the purpose of such winding up of the Company's affairs and distributing its assets and any power conferred on them by law or this resolution and any act required or authorised under any enactment to be done by them may be done by them jointly or by each of them alone, and
- (b) the remuneration of the Liquidators be fixed on the basis of time spent by them and members of their staff in attending to matters arising prior to and during the winding up of the Company and they are authorised to draw such remuneration monthly or at such longer intervals as they may determine

EXTRAORDINARY RESOLUTION

2 THAT

- (a) subject to the passing of the resolution numbered 1 ("Resolution 1") in the notice convening the meeting in which this resolution appeared as the second resolution, the Liquidators (as defined in Resolution 1) be and hereby are authorised pursuant to section 165 of the Insolvency Act 1986 to exercise the powers specified in Part I of Schedule 4 to that Act, and
- (b) the Company's books and records be held by, or on behalf of, SVM Asset Management Limited to the order of the Liquidators, until the expiry of twelve months after the date of dissolution of the Company, when they may be disposed of with the prior consent of the Liquidators


Chairman

