

**LOCH MORAR ASSOCIATION
COMPANY REGISTRATION NO. SC162731
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

THURSDAY



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27/09/2012
COMPANIES HOUSE

#889

COMPANY INFORMATION

Directors	G M B Henderson C A Mackintosh B M Prentice (resigned 15/3/11) M H Spence (resigned 17/1/11) R W Spence (appointed 17/1/11)
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Secretary	A T M Aitchison
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Company Number	SC162731
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Registered Office	28 Melville Street Edinburgh EH3 7HA
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DIRECTORS' REPORT

The Directors present their report and financial statements for the year ended 31 December 2011.

Principal Activities

The principal activities of the company continued to be that of preserving the peacefulness and character of Loch Morar, and improving the fishing. Nominal income is generated from the furtherance of these objectives. The company is limited by guarantee.

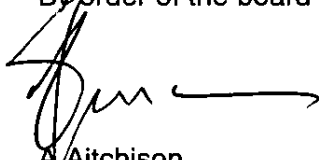
Directors

The following directors have held office during the year.

G M B Henderson
C A Mackintosh
B M Prentice (resigned 15/3/11)
M H Spence (resigned 17/1/11)
R W Spence (appointed 17/1/11)

In preparing this report the directors have taken advantage of special exemptions to small companies.

By order of the board on 17/9/12.



A Aitchison
Secretary

PROFIT AND LOSS ACCOUNT

	Notes	2011 £	2010 £
Turnover		25,667	29,427
Administrative expenses		(29,149)	(29,002)
Operating (loss)/surplus and on ordinary activities before taxation	2	<u>(3,482)</u>	<u>425</u>
Tax on profit on ordinary activities	3	-	-
(loss)/surplus on ordinary activities After taxation		<u>(3,482)</u>	<u>425</u>
Retained loss brought forward		(4,875)	(5,300)
Retained loss carried forward		<u><u>(8,357)</u></u>	<u><u>(4,875)</u></u>

BALANCE SHEET

	Notes	2011		2010	
		£	£	£	£
Fixed Assets					
Tangible assets	4		-		-
Current Assets					
Debtors	5	-		1,562	
Cash at bank and in hand		<u>2,802</u>		<u>5,069</u>	
		2,802		6,631	
Creditors: amounts falling due within one year	6	(11,159)		(11,506)	
Net current (liabilities)			(8,357)		(4,875)
Total assets less current liabilities			<u>(8,357)</u>		<u>(4,875)</u>
Capital and reserves					
Profit and loss account			(8,357)		(4,875)
			<u>(8,357)</u>		<u>(4,875)</u>

In preparing these financial statements:

For the year ended 31/12/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

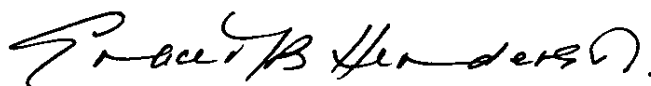
Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 17.12.12



G M B Henderson
Director

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards.

1.2 Turnover

Turnover represents amounts receivable for goods and services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Plant and machinery	20% on cost
Fixtures, fittings & equipment	15% on cost
Motor vehicles	20% on cost

2. Operating Loss

	2011 £	2010 £
Operating loss is stated after charging:		
Depreciation of tangible assets	-	-
	<u> </u>	<u> </u>

3. Taxation

Current tax charge	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>

On the basis of these financial statements no provision has been made for corporation tax.

Loch Morar Association
Year ended 31 December 2011

4. Tangible fixed assets

	Plant and Machinery £
Cost	
At 1 January 2011 and 31 December 2011	0
	<u> </u>
Depreciation	
At 1 January 2011 and 31 December 2011	0
	<u> </u>
Net book value	
At 1 January 2011 and 31 December 2011	0
	<u> </u>

5. Debtors

	2011 £	2010 £
Sundry debtors	-	1,562
	<u> </u>	<u> </u>

6. Creditors: amounts falling due within one year

Other creditors	11,159	11,506
	<u> </u>	<u> </u>

7. Share capital

The company is limited by guarantee and has no share capital. The liability of each member is limited to £1.