

Company Registration No. SC162522 (Scotland)

**SALTIRE MANAGEMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

MONDAY



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15/09/2014  
COMPANIES HOUSE

# SALTIRE MANAGEMENT LIMITED

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# SALTIRE MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,277		1,703
<b>Current assets</b>					
Debtors		12,545		8,716	
Cash at bank and in hand		97,773		123,063	
		<u>110,318</u>		<u>131,779</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(779)</u>		<u>(947)</u>	
<b>Net current assets</b>			<u>109,539</u>		<u>130,832</u>
<b>Total assets less current liabilities</b>			<u>110,816</u>		<u>132,535</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>110,814</u>		<u>132,533</u>
<b>Shareholders' funds</b>			<u>110,816</u>		<u>132,535</u>

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 September 2014



Captain Stuart MacDonald  
Director

Company Registration No. SC162522

# SALTIRE MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for services in relation to the provision of marine consultancy services. It is recognised in the accounts on an invoice basis and arises wholly within the United Kingdom.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance
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### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 February 2013 & at 31 January 2014	14,296
<b>Depreciation</b>	
At 1 February 2013	12,593
Charge for the year	426
At 31 January 2014	13,019
<b>Net book value</b>	
At 31 January 2014	1,277
At 31 January 2013	1,703

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2