

G**Notice of consolidation, division,
sub-division, redemption or
cancellation of shares, or conversion,
re-conversion of stock into shares****122**

C1A 116

Please do not
write in
this margin

Pursuant to section 122 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies

For official use

Company number

[] [] [] []

162273

Name of company

* BRITISH ENERGY PLC

* insert full name
of company

gives notice that

Please see the attached.

Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed



Designation†

Company Secretary

Date

Presenter's name address and
reference (if any):
Clifford Chance
200 Aldersgate Street
London
EC1A 4BJ
Attn: Adrian Levy

London-1\399039

For official Use
General Section

Post room



COMPANIES FORM No 122: ATTACHMENT

BRITISH ENERGY PLC

(Company No: 162273)

In accordance with the Special Resolutions passed on 15 July 1999 at the Extraordinary General Meeting of the Company, on 9 August 1999:

1. 720,399,029 Ordinary Shares of 100p each in issue were sub-divided into 720,399,029 A Shares of 60p each and 720,399,029 undesignated shares of 40p each;
2. 720,399,007 undesignated shares of 40p each were consolidated and sub-divided into 645,357,444 Ordinary Shares of $44\frac{23}{40}$ p each;
3. 154,600,971 authorised but unissued Ordinary Shares of 100p each were consolidated into 1 undesignated share of nominal value equal to the aggregate nominal value of the Ordinary Shares of 100p each so consolidated and was immediately sub-divided into 346,241,757 authorised but unissued Ordinary Shares of $44\frac{23}{40}$ p each;
4. the following shares were then cancelled:
 - (i) all authorised but unissued fractions of Ordinary Shares of $44\frac{23}{40}$ p each arising out of the consolidation and sub-division referred to paragraph 3 above; and
 - (ii) 22 authorised but unissued undesignated shares of 40p each which could not be consolidated and sub-divided into Ordinary Shares of $44\frac{23}{40}$ p as referred to in paragraph 2 above and which were purchased by the Company and cancelled.