

**STYLE FLOORING EDINBURGH  
LIMITED (FORMERLY STYLE  
CARPET AND CARPENTRY OF  
EDINBURGH LIMITED)**

**ABBREVIATED FINANCIAL  
STATEMENTS**

**FOR**

**31ST OCTOBER 2001**



**STYLE FLOORING EDINBURGH LIMITED (FORMERLY STYLE  
CARPET AND CARPENTRY OF EDINBURGH LIMITED)**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31ST OCTOBER 2001**

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**STYLE FLOORING EDINBURGH LIMITED (FORMERLY STYLE  
CARPET AND CARPENTRY OF EDINBURGH LIMITED)**

**ABBREVIATED BALANCE SHEET**

**YEAR ENDED 31ST OCTOBER 2001**

	Note	2001 £	£	2000 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			15,260		8,900
<b>CURRENT ASSETS</b>					
Stocks		52,580		32,112	
Debtors		102,509		49,495	
Cash at bank and in hand		-		29,555	
		<u>155,089</u>		<u>111,162</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(88,300)</u>		<u>(70,181)</u>	
<b>NET CURRENT ASSETS</b>			<u>66,789</u>		<u>40,981</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>82,049</u>		<u>49,881</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

**STYLE FLOORING EDINBURGH LIMITED (FORMERLY STYLE  
CARPET AND CARPENTRY OF EDINBURGH LIMITED)**

**ABBREVIATED BALANCE SHEET *(continued)***

**YEAR ENDED 31ST OCTOBER 2001**

	Note	2001 £	2000 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and Loss Account		<u>82,047</u>	<u>49,879</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>82,049</u>	<u>49,881</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

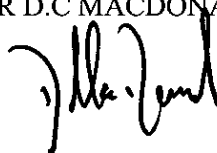
These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 23rd July 2002 and are signed on their behalf by:

MR S.I. MACDONALD



MR D.C. MACDONALD



The notes on pages 3 to 4 form part of these financial statements.

# STYLE FLOORING EDINBURGH LIMITED (FORMERLY STYLE CARPET AND CARPENTRY OF EDINBURGH LIMITED)

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31ST OCTOBER 2001

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention,, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% straight line
Motor Vehicles	- 25% straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st November 2000	18,457
Additions	13,860
<b>At 31st October 2001</b>	<u><u>32,317</u></u>
<b>DEPRECIATION</b>	
At 1st November 2000	9,557
Charge for year	7,500
<b>At 31st October 2001</b>	<u><u>17,057</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31st October 2001</b>	<u><u>15,260</u></u>
At 31st October 2000	<u><u>8,900</u></u>

**STYLE FLOORING EDINBURGH LIMITED (FORMERLY STYLE  
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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**31ST OCTOBER 2001**

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**3. SHARE CAPITAL**

**Authorised share capital:**

	2001	2000
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2001	2000
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>