

Registered Number SC161809

Style Flooring Edinburgh Limited

Abbreviated Accounts

31 October 2010

Style Flooring Edinburgh Limited

Registered Number SC161809

Company Information

Registered Office:

38 West Telferton
Telferton Industrial Estate
Edinburgh
EH7 6UL

Reporting Accountants:

Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:

Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	78,572	80,025
		<u>78,572</u>	<u>80,025</u>
Current assets			
Stocks		86,580	84,205
Debtors		221,634	226,427
Cash at bank and in hand		173,055	191,746
Total current assets		<u>481,269</u>	<u>502,378</u>
Creditors: amounts falling due within one year		(111,916)	(106,186)
Net current assets (liabilities)		369,353	396,192
Total assets less current liabilities		<u>447,925</u>	<u>476,217</u>
Total net assets (liabilities)		<u>447,925</u>	<u>476,217</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		447,825	476,117
Shareholders funds		<u>447,925</u>	<u>476,217</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 July 2011

And signed on their behalf by:

S I MacDonald, Director

D C MacDonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Work in progress

Accrued sales are included in the accounts at full sales value.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	4% on cost
Plant and machinery	25% on cost
Motor vehicles	25% on cost

2 Tangible fixed assets

	Total
	£
Cost	
At 01 November 2009	180,198
Additions	6,450
Disposals	- (17,454)
At 31 October 2010	- <u>169,194</u>
Depreciation	
At 01 November 2009	100,173
Charge for year	7,903
On disposals	- (17,454)
At 31 October 2010	- <u>90,622</u>
Net Book Value	
At 31 October 2010	78,572
At 31 October 2009	- <u>80,025</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100