

**STYLE CARPET AND CARPENTRY OF EDINBURGH  
LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR**

**31ST OCTOBER 1999**



SCT SA4NDT43 0766  
COMPANIES HOUSE 17/08/00

**STYLE CARPET AND CARPENTRY OF EDINBURGH LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST OCTOBER 1999**

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# **STYLE CARPET AND CARPENTRY OF EDINBURGH LIMITED**

## **AUDITORS' REPORT TO THE COMPANY**

**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st October 1999 prepared under Section 226 of the Companies Act 1985.

### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

### **BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

9 Ainslie Place  
Edinburgh  
EH3 6AT

22nd June 2000

WHITELAW WELLS *Whitelaw Wells*  
Chartered Accountants  
& Registered Auditors

# STYLE CARPET AND CARPENTRY OF EDINBURGH LIMITED

## ABBREVIATED BALANCE SHEET

31ST OCTOBER 1999


	Note	1999 £	1998 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		6,347	4,394
<b>CURRENT ASSETS</b>			
Stocks		9,848	5,900
Debtors		66,337	34,277
Cash at bank and in hand		19,496	9,262
		95,681	49,439
<b>CREDITORS: Amounts falling due within one year</b>		<b>(79,628)</b>	<b>(36,044)</b>
<b>NET CURRENT ASSETS</b>		<b>16,053</b>	<b>13,395</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>22,400</b>	<b>17,789</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<b>2</b>	<b>2</b>
Profit and loss account		22,398	17,787
<b>SHAREHOLDERS' FUNDS</b>		<b>22,400</b>	<b>17,789</b>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 22nd June 2000 and are signed on their behalf by:

MR S.I. MACDONALD

MR D.C. MACDONALD



The notes on pages 3 to 4 form part of these financial statements.

# STYLE CARPET AND CARPENTRY OF EDINBURGH LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST OCTOBER 1999

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% straight line
Motor Vehicles	- 25% straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. FIXED ASSETS

	Tangible Fixed Assets £
<b>COST</b>	
At 1st November 1998	8,718
Additions	5,510
Disposals	(1,203)
<b>At 31st October 1999</b>	<b><u>13,025</u></b>
<b>DEPRECIATION</b>	
At 1st November 1998	4,324
Charge for year	3,256
On disposals	(902)
<b>At 31st October 1999</b>	<b><u>6,678</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st October 1999</b>	<b><u>6,347</u></b>
At 31st October 1998	<u>4,394</u>

# STYLE CARPET AND CARPENTRY OF EDINBURGH LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST OCTOBER 1999

### 3. SHARE CAPITAL

#### Authorised share capital:

	1999	1998
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	1999	1998
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>