

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

Abient Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2013

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Abbreviated Balance Sheet
31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
FIXED ASSETS					
Tangible assets	2		224		351
CURRENT ASSETS					
Debtors		-		289	
Cash at bank		<u>453,445</u>		<u>519,539</u>	
		453,445		519,828	
CREDITORS					
Amounts falling due within one year		<u>3,101</u>		<u>28,256</u>	
NET CURRENT ASSETS			450,344		491,572
TOTAL ASSETS LESS CURRENT LIABILITIES			450,568		491,923
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>450,566</u>		<u>491,921</u>
SHAREHOLDERS' FUNDS			450,568		491,923

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 June 2014 and were signed by:

Mrs YC Mackay - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2012	6,310
Additions	<u>100</u>
At 31 October 2013	<u>6,410</u>
DEPRECIATION	
At 1 November 2012	5,959
Charge for year	<u>227</u>
At 31 October 2013	<u>6,186</u>
NET BOOK VALUE	
At 31 October 2013	<u>224</u>
At 31 October 2012	<u>351</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
2	Ordinary	1	<u>2</u>	<u>2</u>

4. **TRANSACTIONS WITH DIRECTORS**

The directors' current account balance at 31 October 2012 was £27,242, being Mr J Mackay £27,242 and Mrs Y C Mackay £Nil. During the year ended 31 October 2013, Mr Mackay incurred expenditure on behalf of the company amounting to £318 and was reimbursed £26,114, leaving a balance of £1,446 at 31 October 2013. Mrs Mackay did not engage in any such transactions during the said year.

5. **ULTIMATE CONTROLLING PARTY**

The company is controlled 100% by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.