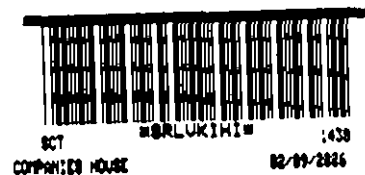


Abbreviated Accounts for the Year Ended 30 April 2006

for

D S Dagleish & Son (Coldstream)
Limited



**D S Dalgleish & Son (Coldstream)
Limited**

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for the Year Ended 30 April 2006**

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**D S Dalgleish & Son (Coldstream)
Limited**

**Company Information
for the Year Ended 30 April 2006**

DIRECTORS:

A S Dalgleish
D Hamilton

SECRETARY:

D Hamilton

REGISTERED OFFICE:

111 Melrose Road
Galashiels
TD1 2BY

REGISTERED NUMBER:

160703 (Scotland)

AUDITORS:

The James Rosie Partnership
Registered Auditors
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
TD1 1BT

**Report of the Independent Auditors to
D S Dalglish & Son (Coldstream)
Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of D S Dalglish & Son (Coldstream) Limited for the year ended 30 April 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



The James Rosie Partnership
Registered Auditors
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
TD1 1BT

Date: 26 July 2006

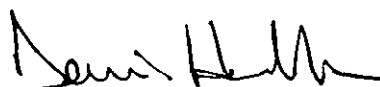
**D S Dalgleish & Son (Coldstream)
Limited**

**Abbreviated Balance Sheet
30 April 2006**

30.4.05				30.4.06	
£	£		Notes	£	£
		FIXED ASSETS:			
	281,285	Tangible assets	2		261,535
		CURRENT ASSETS:			
466,026		Stocks		553,399	
118,439		Debtors		147,859	
482		Cash in hand		639	
<u>584,947</u>				<u>701,897</u>	
717,119		CREDITORS: Amounts falling due within one year	3	<u>813,336</u>	
	(132,172)	NET CURRENT LIABILITIES:			(111,439)
	149,113	TOTAL ASSETS LESS CURRENT LIABILITIES:			150,096
	112,244	CREDITORS: Amounts falling due after more than one year	3		99,827
<u>£36,869</u>				<u>£50,269</u>	
		CAPITAL AND RESERVES:			
50,000		Called up Share Capital	4	50,000	
(13,131)		Profit & Loss Account		269	
<u>£36,869</u>		SHAREHOLDERS' FUNDS:		<u>£50,269</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 26 July 2006 and were signed on its behalf by:



D Hamilton - Director

The notes form part of these abbreviated accounts

**D S Dalglish & Son (Coldstream)
Limited**

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings	- 4% on cost
Plant & Machinery	- 25% on reducing balance
Office Equipment	- 25% on reducing balance
Fixtures & Fittings	- 25% on reducing balance
Fixed Plant	- 5% on cost

Stocks

Stock is valued at lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Basis of Preparation

The financial statements contain information about D S Dalglish & Son (Coldstream) Limited as an individual company. The financial statements of the company and of its parent have not been consolidated. The company is exempt under section 248 of the Companies Act 1985 from the requirement to prepare consolidated financial statements, as the group qualifies as a medium sized group.

The financial statements have been prepared in accordance with applicable Accounting Standards.

**D S Dalglish & Son (Coldstream)
Limited**

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2006**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2005	509,901
Additions	6,038
Disposals	(1,163)
	<u>514,776</u>
DEPRECIATION:	
At 1 May 2005	228,615
Charge for year	25,421
Eliminated on disposals	(795)
	<u>253,241</u>
NET BOOK VALUE:	
At 30 April 2006	<u>261,535</u>
At 30 April 2005	<u>281,285</u>

3. CREDITORS

The following secured debts are included within creditors:

	30.4.06	30.4.05
	£	£
Bank overdrafts	299,077	244,359
Bank loans	94,731	102,444
Interest in Consignment Stock	32,524	62,959
	<u>426,332</u>	<u>409,762</u>

Creditors include the following debts falling due in more than five years:

	30.4.06	30.4.05
	£	£
Repayable by instalments		
Bank loans	<u>49,731</u>	<u>57,444</u>

**D S Dalglish & Son (Coldstream)
Limited**

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2006**

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
100,000	Ordinary Shares	£1	100,000	100,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
50,000	Ordinary Shares	£1	50,000	50,000
			<u> </u>	<u> </u>

5. ULTIMATE PARENT COMPANY

The company's ultimate parent company is D S Dalglish & Son (Hawick) Limited.

6. RELATED PARTY DISCLOSURES

A S Dalglish controls the company. A S Dalglish and D Hamilton are also directors of, and control, the company's parent company, D S Dalglish & Son (Hawick) Limited. A S Dalglish and D Hamilton are also directors of the company's fellow subsidiary, D S Dalglish & Son Limited. A S Dalglish controls the partnership, D S Dalglish & Son.

	30.4.06	30.4.05
	£	£
Sales to group undertakings	1,115	2,039
	<u> </u>	<u> </u>
Sales to D S Dalglish & Son	4,894	3,093
	<u> </u>	<u> </u>
Purchases from group undertakings	7,222	4,797
	<u> </u>	<u> </u>
Purchases from D S Dalglish & Son	44,848	61,300
	<u> </u>	<u> </u>
At the year end the following balances were outstanding,		
Owed from group undertakings	142	453
	<u> </u>	<u> </u>
Owed from D S Dalglish & Son and Dalglish Motorcycles Limited	2,529	1,248
	<u> </u>	<u> </u>
Owed to group undertakings	909	523
	<u> </u>	<u> </u>
Owed to D S Dalglish & Son and Dalglish Motorcycles Limited	5,843	16,895
	<u> </u>	<u> </u>