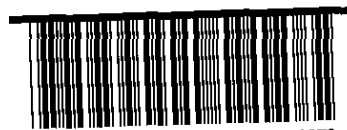


Abbreviated Financial Statements for the Year Ended 31 December 2000

for

Smith Bros Builders Ltd



SCT SPLIW4J3 0872  
COMPANIES HOUSE 01/10/01

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for the Year Ended 31 December 2000**

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**Smith Bros Builders Ltd**

**Company Information  
for the Year Ended 31 December 2000**

**DIRECTORS:** J T Smith  
M R Smith  
E C Smith  
J B Smith  
C J B Smith

**SECRETARY:** Mr J.T.Smith

**REGISTERED OFFICE:** Strandhead  
12 The Strand  
Beith  
AYRSHIRE  
KA15 1DT

**REGISTERED NUMBER:** SC160353 (Scotland)

**AUDITORS:** Murray, Taylor & Co,  
Chartered Certified Accountants,  
Registered Auditors,  
Bank of Scotland Buildings,  
2 John Street,  
Montrose.  
Angus DD10 8LY

**Smith Bros Builders Ltd**

**Report of the Independent Auditors to  
Smith Bros Builders Ltd  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Murray, Taylor & Co,  
Chartered Certified Accountants,  
Registered Auditors,  
Bank of Scotland Buildings,  
2 John Street,  
Montrose.  
Angus DD10 8LY



Dated: 25/09/01

**Smith Bros Builders Ltd**

**Abbreviated Balance Sheet  
31 December 2000**

		31.12.00		31.12.99	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		200,270		190,546
<b>CURRENT ASSETS:</b>					
Stocks		120,444		100,438	
Debtors		111,948		129,057	
Cash at bank and in hand		61,464		44,922	
		293,856		274,417	
<b>CREDITORS: Amounts falling due within one year</b>	3	358,280		388,775	
<b>NET CURRENT LIABILITIES:</b>			(64,424)		(114,358)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			135,846		76,188
<b>CREDITORS: Amounts falling due after more than one year</b>	3		4,584		3,980
			<u>£131,262</u>		<u>£72,208</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		62,500		62,500
Profit and loss account			68,762		9,708
<b>SHAREHOLDERS' FUNDS:</b>			<u>£131,262</u>		<u>£72,208</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
DIRECTOR

Approved by the Board on 25/1/01

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Dépreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land & Heritable Property	- 2% on cost
Plant and machinery	- 25% on cost
Fixt & fitt & Office equip	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

*Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.*

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.