

# M

CHWP000

COMPANIES FORM No. 466(Scot)

## Particulars of an instrument of alteration to a floating charge created by a company registered in Scotland

# 466

A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge.

*Please do not write in this margin*

Pursuant to section 410 and 466 of the Companies Act 1985

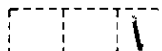
*Please complete legibly, preferably in black type, or bold block lettering*

*\* insert full name of company*

To the Registrar of Companies  
(Address overleaf - Note 6)

For official use

Company number



SC160052

Name of company

\* Thainstone Leasing Co. Ltd. (the "Company")

Date of creation of the charge (note 1)

17 December 2013

Description of the instrument creating or evidencing the charge or of any ancillary document which has been altered (note 1)

Floating Charge (the "Charge")

Names of the persons entitled to the charge

Clydesdale Bank PLC

Short particulars of all the property charged

The whole of the property, assets and rights (including uncalled capital) which are or may from time to time while the Charge is in force be comprised in the property and undertaking of the Company.

**COMPANIES HOUSE  
EDINBURGH**

**02 NOV 2018**

**FRONT DESK**

Presenter's name address and reference (if any):

NSR.EMRC.CLY37.188  
Brodies LLP  
Brodies House  
31- 33 Union Grove  
Aberdeen, AB10 6SD

For official use (02/06)  
Charges Section

Post room

FRIDAY



SCT \*S7HVJ8PK\* 02/11/2018 #60  
COMPANIES HOUSE

Names, and addresses of the persons who have executed the instrument of alteration (note 2)

Please see Paper Apart.

*Please do not  
write in  
this margin*

***Please complete  
legibly, preferably  
in black type, or  
bold block lettering***

Date(s) of execution of the instrument of alteration

Dated 26 and 29 October 2018 and delivered on 30 October 2018

A statement of the provisions, if any, imposed by the instrument of alteration prohibiting or restricting the creation by the company of any fixed security or any other floating charge having, priority over, or ranking pari passu with the floating charge

N/A

Short particulars of any property released from the floating charge

N/A

The amount, if any, by which the amount secured by the floating charge has been increased

N/A

A statement of the provisions, if any, imposed by the instrument of alteration varying or otherwise regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating charges

*Please do not  
write in  
this margin*

*Please complete  
legibly, preferably  
in black type, or  
bold block lettering*

The Parties agree that, in respect of the Development Property, the Securities shall rank as follows:-

- FIRST the Bank's Standard Security to an unlimited extent;
- SECOND the Bank's Floating Charges to an unlimited extent; and
- THIRD the Lender's Floating Charges to an unlimited extent.

The Parties agree that, in respect of the Inverurie Property, the Securities shall rank as follows:-

- FIRST the Lender's Standard Security to an unlimited extent;
- SECOND the Lender's Floating Charges to an unlimited extent; and
- THIRD the Bank's Floating Charges to an unlimited extent.

The Parties agree that, in respect of the Other Assets, the Securities shall rank in the following order of priority:-

- FIRST the Lender's Floating Charges to the extent of the Lender's Priority;
- SECOND the Bank's Floating Charges to the extent of the Bank's Priority;
- THIRD the Lender's Floating Charges to an unlimited extent; and
- FOURTH the Bank's Floating Charges to an unlimited extent.

**Definitions:**

Bank's Floating Charges means the bond and floating charges granted in favour of the Bank described in Part 1 of the Schedule of the instrument of alteration;

Bank's Priority means £6,257,000 inclusive of interest and expenses;

Bank's Security means the Bank's Floating Charges and the Bank's Standard Security;

Bank's Standard Security means the standard security granted by the Customer in favour of the Bank over the Development Property dated on or around the date of the instrument of alteration and to be registered in the Land Register of Scotland;

Creditors means the Bank and the Lender;

Development Property means ALL and WHOLE (FIRST) Part and Portion of ALL and WHOLE the subjects at Thainstone, Inverurie being the subjects registered in the Land Register of Scotland under Title Number ABN127886; and (SECOND) ALL and WHOLE the subjects at Thainstone Business Park, Inverurie being the subjects registered in the Land Register of Scotland under Title Number ABN91493; Which subjects together comprise the area shown coloured pink on the Plan;

Group Companies means:

(a) Thainstone Events Limited, a company registered in Scotland with company number SC098344 (previously known as Highland Cuisine Limited);

(b) Aberdeen & Northern (Estates) Limited, a company registered in Scotland with company number SC100265; and

(c) Thainstone Leasing Co. Ltd, a company registered in Scotland with company number SC160052.

Inverurie Property means the area of ground lying on the southwest side of North Street, Inverurie, AB51 4TL with title number ABN117185;

Lender's Floating Charges means the bond and floating charges granted in favour of the Lender described in Part 2 of the Schedule of the instrument of alteration;

Lender's Priority means £6,257,000 inclusive of interest and expenses;

Lender's Security means the Lender's Floating Charges and the Lender's Standard Security;

Lender's Standard Security means the standard security granted by the Customer in favour of the Lender over the Inverurie Property dated 17 December 2013 and registered in the Land Register of Scotland on 23 December 2013;

Other Assets means the assets of the Customer and the Group Companies other than the Properties;

Parties means the Creditors, the Customer and the Group Companies;

Plan means the plan signed and annexed to the instrument of alteration;

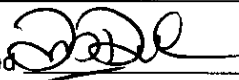

Properties means the Development Property and the Inverurie Property;

Schedule means the Schedule in two Parts annexed as relative to the instrument of alteration; and

Securities means the Bank's Security and the Lender's Security.

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

A fee is payable to  
Companies House  
in respect of each  
register entry for a  
mortgage or  
charge.  
(See Note 5)

Signed  For and on behalf of Brodies LLP Date 1 NOVEMBER 2018  
On behalf of [company] [chargee] 

#### Notes

1. A description of the instrument e.g. "Instrument of Charge" "Debenture" etc as the case may be, should be given. For the date of creation of a charge see section 410(5) of the Companies Act. ☐ delete as appropriate
2. In accordance with section 466(1) the instrument of alteration should be executed by the company, the holder of the charge and the holder of any other charge (including a fixed security) which would be adversely affected by the alteration.
3. A certified copy of the instrument of alteration, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of execution of that instrument.
4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.
5. A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders are to be made payable to **Companies House**.
6. The address of the Registrar of Companies is: Companies Registration Office, 139 Fountainbridge, Edinburgh EH3 9FF DX 235 Edinburgh or LP - 4 Edinburgh 2

**THIS IS THE PAPER APART REFERRED TO IN THE FOREGOING FORM 466 (SCOT) IN RESPECT OF AN INSTRUMENT OF ALTERATION TO THE FLOATING CHARGE GRANTED BY THAINSTONE LEASING CO. LTD. IN FAVOUR OF CLYDESDALE BANK PLC DATED 17 DECEMBER 2013**

**Names, and addresses of the persons who have executed the instrument of alteration**

1. **ANM GROUP LIMITED** (registered number 1231RS) with registered office at Thainstone Agricultural Centre, Inverurie, Aberdeenshire, AB51 5XZ (the "**Customer**");
2. **ABERDEEN & NORTHERN (ESTATES) LIMITED**, (company number SC100265) with registered office at Thainstone Centre, Inverurie, Aberdeenshire, AB51 5XZ;
3. **THAINSTONE EVENTS LIMITED**, (company number SC098344) with registered office at Thainstone Centre, Inverurie, Aberdeenshire, AB51 5XZ;
4. **THAINSTONE LEASING CO. LTD**, (company number SC160052) with registered office at Thainstone Centre, Inverurie, Aberdeenshire, AB51 5XZ (the "**Company**");
5. **THE ROYAL BANK OF SCOTLAND PLC**, (company number SC083026) with registered address 36 St Andrew Square, Edinburgh, United Kingdom, EH2 2YB (the "**Bank**"); and
6. **CLYDESDALE BANK PLC**, (company number SC001111) with registered office at 30 St Vincent Place, Glasgow G1 2HL (the "**Lender**").



**FILE COPY**

**CERTIFICATE OF THE REGISTRATION  
OF AN ALTERATION TO A FLOATING CHARGE**

COMPANY NO. 160052  
CHARGE CODE SC16 0052 0001

I HEREBY CERTIFY THAT PARTICULARS OF AN INSTRUMENT  
OF ALTERATION DATED 30 OCTOBER 2018 WERE DELIVERED  
PURSUANT TO SECTION 466 OF THE COMPANIES ACT 1985  
ON 2 NOVEMBER 2018

THE INSTRUMENT RELATES TO A CHARGE CREATED ON 17  
DECEMBER 2013

BY THAINSTONE LEASING CO. LTD.

IN FAVOUR OF  
CLYDESDALE BANK PLC

GIVEN AT COMPANIES HOUSE, EDINBURGH 5 NOVEMBER 2018



**Companies House**



**THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES**

This is an important document. You should take independent legal advice before signing

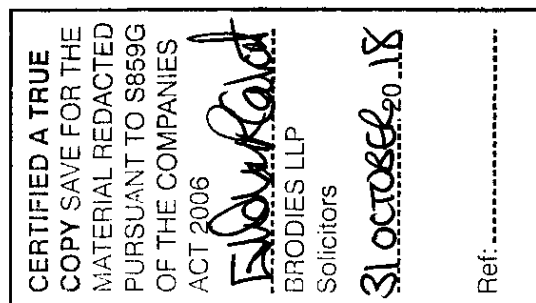
**RANKING AGREEMENT**

Date of Delivery 30 OCTOBER 2018

**Definitions**

- Bank:** The Royal Bank of Scotland plc, Company Number SC083026
- Bank's Floating Charges:** The bond and floating charges granted in favour of the Bank described in Part 1 of the Schedule
- Bank's Priority:** £6,257,000 inclusive of interest and expenses
- Bank's Security:** The Bank's Floating Charges and the Bank's Standard Security
- Bank's Standard Security:** The standard security granted by the Customer in favour of the Bank over the Development Property dated on or around the date of this Ranking Agreement and to be registered in the Land Register of Scotland
- CFRSA:** The Conveyancing and Feudal Reform (Scotland) Act 1970
- Creditors:** The Bank and the Lender
- Customer:** ANM Group Limited, society number 1231RS, a registered society under the Co-operative and Community Benefit Societies Act 2014
- Development Property:** ALL and WHOLE (FIRST) Part and Portion of ALL and WHOLE the subjects at Thainstone, Inverurie being the subjects registered in the Land Register of Scotland under Title Number ABN127886; and (SECOND) ALL and WHOLE the subjects at Thainstone Business Park, Inverurie being the subjects registered in the Land Register of Scotland under Title Number ABN91493; Which subjects together comprise the area shown coloured pink on the Plan
- Group Companies:** means:
- (a) Thainstone Events Limited, a company registered in Scotland with company number SC098344 (previously known as Highland Cuisine Limited);
  - (b) Aberdeen & Northern (Estates) Limited, a company registered

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in Scotland with company number SC100265; and

(c) Thainstone Leasing Co. Ltd, a company registered in Scotland with company number SC160052,

(and each a "Group Company")

<b>Inverurie Property:</b>	The area of ground lying on the southwest side of North Street, Inverurie, AB51 4TL with title number ABN117185
<b>Lender:</b>	Clydesdale Bank plc, Company Number SC001111
<b>Lender's Floating Charges:</b>	The bond and floating charges granted in favour of the Lender described in Part 2 of the Schedule
<b>Lender's Priority:</b>	£6,257,000 inclusive of interest and expenses
<b>Lender's Security:</b>	The Lender's Floating Charges and the Lender's Standard Security
<b>Lender's Standard Security:</b>	The standard security granted by the Customer in favour of the Lender over the Inverurie Property dated 17 December 2013 and registered in the Land Register of Scotland on 23 December 2013
<b>Other Assets:</b>	The assets of the Customer and the Group Companies other than the Properties
<b>Parties:</b>	The Creditors, the Customer and the Group Companies
<b>Plan:</b>	Means the plan annexed at Part 3 of the Schedule and signed as relative hereto
<b>Properties:</b>	The Development Property and the Inverurie Property
<b>Schedule:</b>	The Schedule in three Parts annexed as relative to this Ranking Agreement
<b>Securities:</b>	The Bank's Security and the Lender's Security
<b>Standard Securities:</b>	The Bank's Standard Security and the Lender's Standard Security



## **1 Interpretation**

- 1.1 The expressions "Bank" and "Lender" include their respective successors and assignees.
- 1.2 A reference to a provision of law is to that provision as amended or re-enacted.

## **2 Consent and Confirmation of Non-crystallisation**

- 2.1 The Creditors consent to the creation by the Customer and the Group Companies of the Securities (or, as applicable, the continuation of the Securities).
- 2.2 The Lender certifies that, on or before the date of this Ranking Agreement:-
- 2.2.1 it is not aware of any event having occurred which has caused or would cause the crystallisation of the floating charges created by the Lender's Floating Charges; and
- 2.2.2 no steps have been taken by it which have caused or would cause the crystallisation of the floating charges created by the Lender's Floating Charges.
- 2.3 The Bank certifies that, on or before the date of this Ranking Agreement:-
- 2.3.1 it is not aware of any event having occurred which has caused or would cause the crystallisation of the floating charges created by the Bank's Floating Charges; and
- 2.3.2 no steps have been taken by it which have caused or would cause the crystallisation of the floating charges created by the Bank's Floating Charges.

## **3 Ranking**

### **3.1 Properties**

- 3.1.1 The Parties agree that, in respect of the Development Property, the Securities shall rank as follows:-
- FIRST the Bank's Standard Security to an unlimited extent;
- SECOND the Bank's Floating Charges to an unlimited extent; and
- THIRD the Lender's Floating Charges to an unlimited extent
- 3.1.2 The Parties agree that, in respect of the Inverurie Property, the Securities shall rank as follows:-
- FIRST the Lender's Standard Security to an unlimited extent;
- SECOND the Lender's Floating Charges to an unlimited extent; and

THIRD the Bank's Floating Charges to an unlimited extent.

### **3.2 Other Assets**

3.2.1 The Parties agree that, in respect of the Other Assets, the Securities shall rank in the following order of priority:-

FIRST the Lender's Floating Charges to the extent of the Lender's Priority,

SECOND the Bank's Floating Charges to the extent of the Bank's Priority,

THIRD the Lender's Floating Charges to an unlimited extent, and

FOURTH the Bank's Floating Charges to an unlimited extent.

### **4 Alteration of Securities**

This Ranking Agreement shall be construed and shall receive effect as:-

4.1 a variation within the meaning of Section 16 of CFRSA; and

4.2 an Instrument of Alteration within the meaning of section 466 of the Companies Act 1985.

### **5 Exclusion of legal rules**

Notwithstanding:-

5.1 the provisions of Section 13 of CFRSA; or

5.2 the date or dates when sums may be advanced or the Securities were created or any fluctuations from time to time in the sums secured by the Securities; or

5.3 any rule of law which might operate to the contrary effect,

the provisions of Clause 3 shall be valid and effective.

### **6 Assignment**

The Bank and the Lender shall be entitled to assign or otherwise transfer or dispose of the benefit of their respective interests in the Securities without the consent of the other Creditor provided that the assignee or transferee undertakes in writing to the Bank or to the Lender, as the case may be, to be bound by the terms of this Ranking Agreement and to enter into all necessary documentation to give effect to that undertaking.

**7 Disclosure of information**

During the joint continuance of the Securities each of the Creditors may disclose to the other:

- a) information concerning the Customer and/or the Group Companies; and
- b) information concerning the affairs of the Customer and/or the Group Companies,

in a manner and to such extent as the Creditors shall agree and the Customer and each Group Company consent to such disclosure.

**8 Compensation**

Each of the Creditors undertakes to the other that in the event of the proceeds of the sale of any assets of the Customer or any Group Company being distributed, whether by:

- a) an insolvency practitioner;
- b) the Customer; or
- c) any Group Company,

otherwise than in accordance with Clause 3 and the other is prejudiced as a result, it will compensate the other in order to give effect to Clause 3.

**9 Preferential payments**

In the event of the appointment of a receiver, administrator or liquidator of the Customer or any Group Company, if either the Bank or the Lender receives any preferential payment arising from the rules of Insolvency that preferential payment shall not be treated as reducing the Bank's Priority nor the Lender's Priority, as the case may be.

**10 Duty to Consult**

10.1 Unless independent action is considered necessary by either of the Creditors to protect their security interests, the Bank and the Lender will:

- 10.1.1 give notice to the other of their intention to enforce their Securities before any enforcement takes place; and
- 10.1.2 consult with each other over the appointment of a suitable receiver or administrator;

- 10.2 If independent action is considered necessary without notice or consultation, then written notice must be given immediately to the other party and in any event:

10.2.1 the Bank or the Lender will not, without the other's consent, apply to the court for an administration order; and

10.2.2 the Bank or the Lender will not, without giving the other two business days written notice:

- (a) take steps to appoint an administrator or receiver of the Customer or a Group Company; or
- (b) issue a petition for the winding up of the Customer or a Group Company.

#### **11 Severability**

If any provision of this Ranking Agreement is or becomes invalid, illegal or unenforceable the validity, legality or enforceability of the remaining terms of this Ranking Agreement shall not be affected.

#### **12 Other Security**

The Bank enforcing, releasing or transferring any guarantees or other securities which it may hold on account of the Customer's obligations or the obligations of any Group Company will not affect this Ranking Agreement.

#### **13 Counterparts and Delivery**

- 13.1 This Ranking Agreement may be executed in any number of counterparts and by all of the parties on separate counterparts.

13.2 Where executed in counterparts;

13.2.1 this Ranking Agreement shall not take effect until all of the counterparts have been delivered; and

13.2.2 delivery will take place when the date of delivery is agreed among the parties after execution of this Agreement as evidenced by the date inserted on page 1 of this Ranking Agreement.

14      **Governing law**

This Ranking Agreement shall be governed by and construed in accordance with the law of Scotland.

15      **Testing clause**

This Ranking Agreement, consisting of this and the preceding six pages together with the Schedule in two parts and the Plan annexed hereto, is executed as follows:

Subscribed for ANM GROUP LIMITED

at ~~ABERDEEN~~

on 29 OCTOBER 2018

by

*GRANT ROBERT WILLIAM ROBERTSON*

Full Name (Director)



Signature of Director

in the presence of:

*Henry Clarendon Hume*

Full Name (Witness)



Signature of Witness



Witness Address

Subscribed for ABERDEEN & NORTHERN (ESTATES)  
LIMITED

at ~~ABERDEEN~~

on 29 OCTOBER 2018

by

*GRANT ROBERT WILLIAM ROBERTSON*

Full Name (Director)



Signature of Director

in the presence of:

*Henry Clarendon Hume*

Full Name (Witness)



Signature of Witness



Witness Address

Subscribed for THAINSTONE EVENTS LIMITED

at ~~ABERDEEN~~

on 29 OCTOBER

2018

by

~~GRANT ROBERT WILLIAM ROBERTSON~~

Full Name (Director)

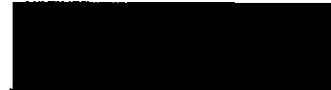


Signature of Director

in the presence of:

~~Wendy Elizabeth Harris~~

Full Name (Witness)



Signature of Witness



Witness Address

Subscribed for THAINSTONE LEASING CO. LTD

at ~~ABERDEEN~~

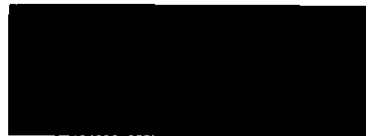
on 29 OCTOBER

2018

by

~~GRANT ROBERT WILLIAM ROBERTSON~~

Full Name (Director)



Signature of Director

in the presence of:

~~Wendy Elizabeth Harris~~

Full Name (Witness)



Signature of Witness



Witness Address

Subscribed for THE ROYAL BANK OF SCOTLAND PLC  
 at EDINBURGH  
 on 26 OCTOBER 2018  
 by

EDUARDO ANDRANX HUNTER  
 Full Name (Authorised Signatory)

in the presence of:

MALCOLM ALEXANDER MARR  
 Full Name (Witness)

.....  
 Witness Address

Subscribed for CLYDESDALE BANK PLC  
 at  
 on 2018  
 by

.....  
 Full Name (Authorised Signatory)

in the presence of:

.....  
 Full Name (Witness)

.....

.....

.....  
 Witness Address

.....  
 Signature of Authorised Signatory

.....  
 Signature of Witness

.....  
 Signature of Authorised Signatory

.....  
 Signature of Witness

Subscribed for THE ROYAL BANK OF SCOTLAND PLC

at  
on 2018  
by

.....  
Signature of Authorised Signatory

.....  
Full Name (Authorised Signatory)

in the presence of:

.....  
Full Name (Witness)

.....  
Signature of Witness

.....  
Witness Address

Subscribed for CLYDESDALE BANK PLC

at ABERDEEN  
on 29/10/ 2018  
by

.....  
Signature of Authorised Signatory

SHEILA MCINTYRE  
.....  
Full Name (Authorised Signatory)

in the presence of:

ROSS GARDINER  
.....  
Full Name (Witness)

.....  
Signature of Witness

.....  
Witness Address



This is the Schedule, in three parts, referred to in the foregoing Ranking Agreement between ANM Group Limited, Thainstone Events Limited, Aberdeen & Northern (Estates) Limited, Thainstone Leasing Co. Ltd, The Royal Bank of Scotland plc and Clydesdale Bank plc (the "Ranking Agreement")

## SCHEDULE

### PART 1

#### THE BANK'S BOND AND FLOATING CHARGES

Grantor	Registered Number	Description of security	Date granted
ANM Group Limited	1231RS	Floating charge	On or around the date of the Ranking Agreement
Aberdeen & Northern (Estates) Limited	SC100265	Floating charge	On or around the date of the Ranking Agreement
Thainstone Events Limited	SC098344	Floating charge	On or around the date of the Ranking Agreement
Thainstone Leasing Co. Ltd	SC160052	Floating charge	On or around the date of the Ranking Agreement

### PART 2

#### THE LENDER'S BOND AND FLOATING CHARGES

Grantor	Registered Number	Description of security	Date granted	Date of registration
ANM Group Limited	1231RS	Floating charge	On or around the date of the Ranking Agreement	
ANM Group Limited	1231RS	Floating charge	18 October 1993	26 October 1993
ANM Group Limited	1231RS	Floating charge	13 December 2011	
Aberdeen & Northern (Estates) Limited	SC100265	Floating charge	17 December 2013	21 December 2013

<b>Grantor</b>	<b>Registered Number</b>	<b>Description of security</b>	<b>Date granted</b>	<b>Date of registration</b>
Thainstone Events Limited (formerly Highland Cuisine Limited)	SC098344	Floating charge	17 December 2013	21 December 2013
Thainstone Leasing Co. Ltd	SC160052	Floating charge	17 December 2013	21 December 2013

**PART 3 - PLAN**

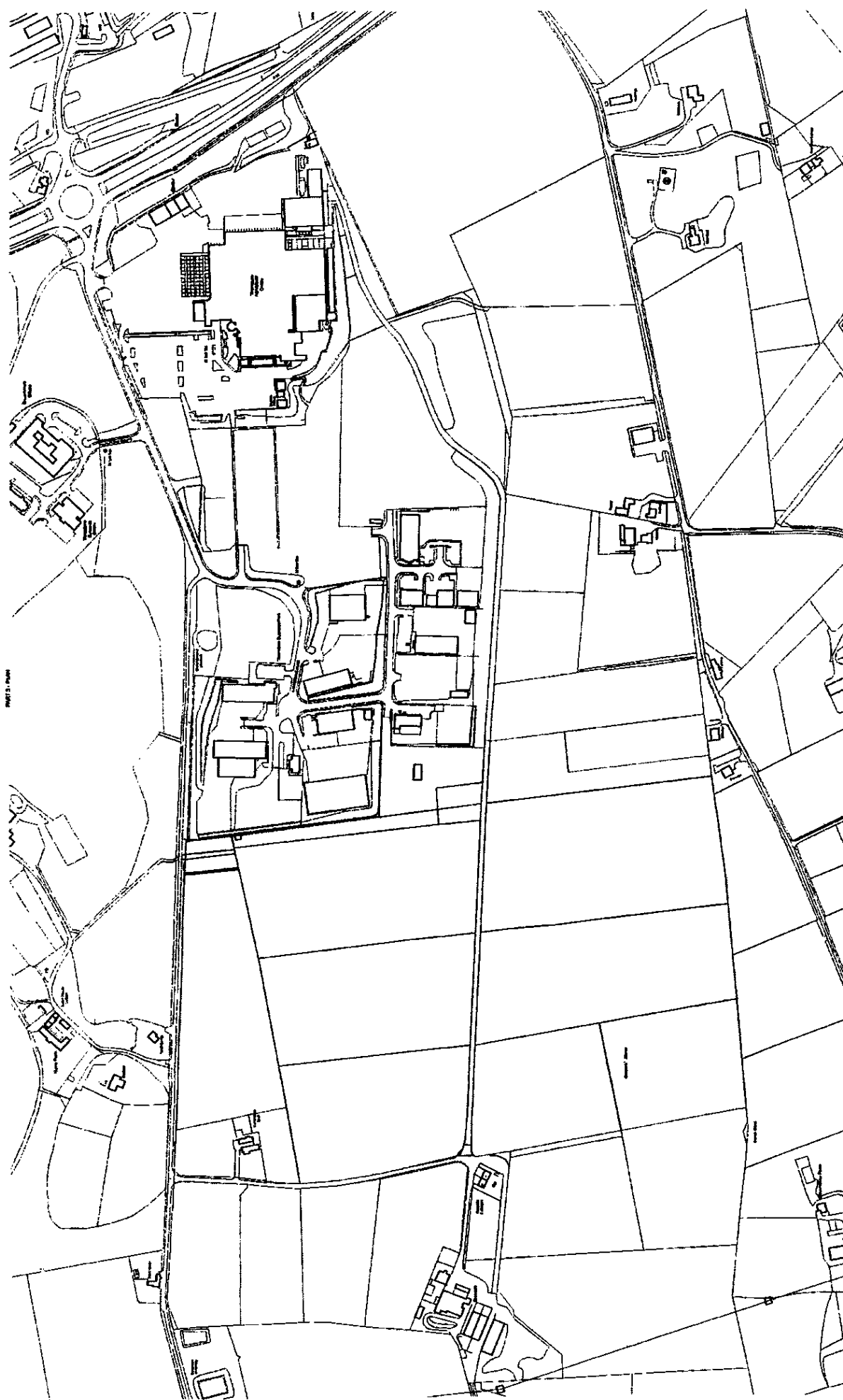


Title:   
 Author:   
 Date:   
 Drawn by:   
 Scale: 1:500 @ A1   
 Date: July 2010   
 Drawn by: 1000-12-001A

X



DIRECTOR, FOR AND ON BEHALF OF THE  
 CUSTOMER AND THE GROUP COMPANIES



Thames Valley  
AJM Group  
Security Plan  
Scale: 1:200 @ A1  
Date: July 2016  
Drawn by: 100011-JLA



HALLIDAY FRASER MUNRO  
ARCHITECTS  
100011-JLA



Thailand  
ANM Group  
Security Plan  
Scale: 1:5000 @ A1  
Date: Aug 2018  
Drawn by: 10001 LAM, LA



HAI LIDAY FRASER MUNIRO  
CHART DESIGNER  
10001 LAM, LA