

Company Registration No. SC159755 (Scotland)

BROUGHTON ALES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014



BROUGHTON ALES LIMITED

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BROUGHTON ALES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		44,808		23,824
Current assets					
Stocks		89,626		83,430	
Debtors		219,481		212,481	
Cash at bank and in hand		10,599		4,449	
		<u>319,706</u>		<u>300,360</u>	
Creditors: amounts falling due within one year	3	<u>(360,561)</u>		<u>(291,724)</u>	
Net current (liabilities)/assets			<u>(40,855)</u>		<u>8,636</u>
Total assets less current liabilities			3,953		32,460
Creditors: amounts falling due after more than one year	4		<u>(19,497)</u>		<u>-</u>
			<u>(15,544)</u>		<u>32,460</u>
Capital and reserves					
Called up share capital	5	200,000		200,000	
Profit and loss account		<u>(215,544)</u>		<u>(167,540)</u>	
Shareholders' funds			<u>(15,544)</u>		<u>32,460</u>

BROUGHTON ALES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2014

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12/3/15



William Giles Litchfield
Director

Company Registration No. SC159755

BROUGHTON ALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The company has net liabilities of £15,544. The director has indicated his willingness to continue to support the company and will not seek repayment of amounts due to him of £95,691 in preference to other creditors for at least 12 months from approval date of these financial statements. For this reason the accounts have been prepared on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	- 4% straight-line
Plant and machinery	- 25% Reducing Balance
Computer equipment	- 20% Straight-line
Motor vehicles	- 25% Reducing Balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

BROUGHTON ALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2013	345,112
Additions	30,142
Disposals	(30,679)
At 31 May 2014	<u>344,575</u>
Depreciation	
At 1 June 2013	321,288
On disposals	(27,394)
Charge for the year	5,873
At 31 May 2014	<u>299,767</u>
Net book value	
At 31 May 2014	<u>44,808</u>
At 31 May 2013	<u>23,824</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,781 (2013 - £-).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £19,497 (2013 - £-).

5 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>