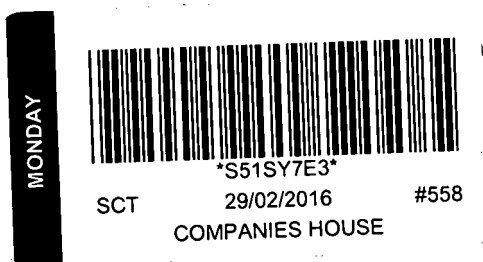


Company Registration No. SC159755 (Scotland)

BROUGHTON ALES LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015



BROUGHTON ALES LIMITED

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BROUGHTON ALES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		34,083		44,808
Current assets					
Stocks		93,701		89,626	
Debtors		157,442		219,481	
Cash at bank and in hand		21,897		10,599	
		273,040		319,706	
Creditors: amounts falling due within one year	3	(404,194)		(360,561)	
Net current liabilities			(131,154)		(40,855)
Total assets less current liabilities			(97,071)		3,953
Creditors: amounts falling due after more than one year	4		(12,998)		(19,497)
			(110,069)		(15,544)
Capital and reserves					
Called up share capital	5	200,000		200,000	
Profit and loss account		(310,069)		(215,544)	
Shareholders' funds			(110,069)		(15,544)

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/02/2016


Mr J S Hunt
Director

Company Registration No. SC159755

BROUGHTON ALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The company has posted a loss for the year of £94,526 and has negative reserves of £110,069 at the year end. The company carried out a further share issue post year end, the details of which are included within the post balance sheet events note, which have put the company in to a position of positive reserves. The directors also confirm that they will continue to secure support for the company in the coming 12 months. The directors therefore feel the going concern basis is appropriate in preparing the accounts.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	- 4% straight-line
Plant and machinery	- 25% Reducing Balance
Computer equipment	- 20% Straight-line
Motor vehicles	- 25% Reducing Balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Post balance sheet events

On 15 November 2015, four new investors acquired 100% of the share capital of the company. Following the acquisition, additional capital was invested in the company through the issue of 150,000 further shares for a cash consideration of £185,000.

BROUGHTON ALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2014 & at 31 May 2015	344,575
Depreciation	
At 1 June 2014	299,767
Charge for the year	10,725
At 31 May 2015	310,492
Net book value	
At 31 May 2015	34,083
At 31 May 2014	44,808

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,781 (2014 - £6,781).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £12,998 (2014 - £19,497).

5 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	200,000	200,000