

Company Registration number SC159712 (Scotland)

HDI (CAR CARE) LIMITED

Abbreviated Accounts

For the year ended 30 September 2009



Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ

HDI (CAR CARE) LIMITED

Financial statements for the year ended 30 September 2009

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HDI (CAR CARE) LIMITED

Abbreviated balance sheet as at 30 September 2009

	Notes	2009	2008
		£	£
Fixed assets			
Tangible assets	2	12,547	10,507
Current assets			
Stock		38,901	38,901
Debtors		8,473	13,008
Cash at bank and in hand		18,194	31,209
		65,568	83,118
Creditors: amounts falling due within one year		(57,882)	(49,936)
Net current assets		7,686	33,182
Total assets less current liabilities		20,233	43,689
Provision for liabilities		-	(967)
		20,233	42,722
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		19,233	41,722
Shareholders' funds		20,233	42,722

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 September 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 29/06/10 and signed on its behalf.



Mr I C Samson - Director

Company Registration No: SC159712 (Scotland)

The notes on pages 2 to 3 form part of these financial statements.

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	20%	on reducing balance
Equip, fixtures & fittings	10%	on reducing balance

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

HDI (CAR CARE) LIMITED

Notes to the abbreviated accounts for the year ended 30 September 2009 (continued)

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 October 2008	15,618
Additions	3,975
At 30 September 2009	<u>19,593</u>
Depreciation:	
At 1 October 2008	5,111
Provision for the year	1,935
At 30 September 2009	<u>7,046</u>
Net book value:	
At 30 September 2009	<u>12,547</u>
At 30 September 2008	<u>10,507</u>

3 Called-up share capital

	2009	2008
	£	£
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4 Related parties

The company is controlled by the directors by virtue of their shareholdings.

Included within other creditors are directors loans of £26,782 (2008: £22,864).

5 Security

Bank loans and overdrafts of £14,972a(2008: £10,693) are secured by a bond and floating charge over all property and assets of the company.