Please sign and return.

Company Registration number SC159712 (Scotland)

HDI (CAR CARE) LIMITED

Abbreviated Accounts

For the year ended 30 September 2008

Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ

HDI (CAR CARE) LIMITED

Abbreviated balance sheet as at 30 September 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	2		**10,507**		39,742
Current assets					
Stock		**38,901**		30,089	
Debtors		**13,008**		7,312	
Cash at bank and in hand		**31,209**		82	
		83,118		37,483	
Creditors: amounts falling due within one year		**(42,606)**		(32,113)	
Net current assets			**40,512**		5,370
Total assets less current liabilities			**51,019**		45,112
Creditors: amounts falling due after more than one year	3		**-**		(13,257)
Provision for liabilities			**(967)**		-
			50,052		31,855
Capital and reserves					
Called up share capital	4		**1,000**		1,000
Profit and loss account			**49,052**		30,855
Shareholders' funds			**50,052**		31,855

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
b) preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 14/5/09 and signed on its behalf.

M. Samson Mrs M Samson - Director

Mr S C Samson - Director

The notes on pages 2 to 3 form part of these financial statements.

Notes to the abbreviated accounts for the year ended 30 September 2008

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	20%	on reducing balance
Equip, fixtures & fittings	10%	on reducing balance

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 October 2007	43,562
Additions	6,222
Disposals	(34,166)
At 30 September 2008	**15,618**
Depreciation:	
At 1 October 2007	3,820
Provision for the year	1,291
At 30 September 2008	5,111
Net book value:	
At 30 September 2008	**10,507**
At 30 September 2007	39,742

3 Creditors: amounts falling due after more than one year

	2008	2007
	£	£
Bank loans	-	13,257

4 Called-up share capital

	2008	2007
	£	£
Authorised		
Equity shares:		
Ordinary shares of £1 each	**1,000**	1,000
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	**1,000**	1,000

5 Related parties

The company is controlled by the directors by virtue of their shareholdings.

Included within other creditors are directors loans of £22,864 (2007: £21,784).

6 Security

Bank loans and overdrafts of £10,693 are secured by a bond and floating charge over all property and assets of the company.