

Registration number: SC159535

Aberdeen Riding Club Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

Baker Tilly Tax and Accounting Limited
Chartered Accountants
52 - 54 Queen's Road
Aberdeen
AB15 4YE

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Aberdeen Riding Club Limited
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**Accountant's Report to the Board of Directors on the Preparation of the
Unaudited Abbreviated Financial Statements of Aberdeen Riding Club Limited
for the Year Ended 30 June 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Aberdeen Riding Club Limited which comprise the Balance Sheet, and the related notes as set out on pages 2 to 4 from the accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the board of directors of Aberdeen Riding Club Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Aberdeen Riding Club Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Aberdeen Riding Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aberdeen Riding Club Limited under the Companies Act 2006. You consider that Aberdeen Riding Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Aberdeen Riding Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or abbreviated financial statements.

Baker Tilly Tax & Accounting Ltd

Baker Tilly Tax and Accounting Limited
Chartered Accountants
52 - 54 Queen's Road
Aberdeen
AB15 4YE

Date: *20/3/15*

Aberdeen Riding Club Limited
(Registration number: SC159535)
Abbreviated Balance Sheet at 30 June 2014

	Note	2014 £	2013 £
Fixed assets	2		
Tangible fixed assets		<u>19,351</u>	<u>24,173</u>
Current assets			
Stocks		75,971	67,970
Debtors		359	491
Cash at bank and in hand		<u>57,346</u>	<u>44,193</u>
		133,676	112,654
Creditors: Amounts falling due within one year		<u>(21,731)</u>	<u>(11,841)</u>
Net current assets		<u>111,945</u>	<u>100,813</u>
Net assets		<u><u>131,296</u></u>	<u><u>124,986</u></u>
Capital and reserves			
Profit and loss account		<u><u>131,296</u></u>	<u><u>124,986</u></u>

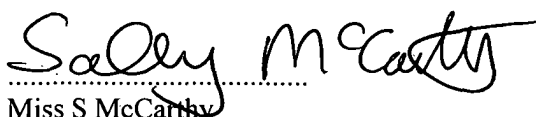
For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20/3/15 and signed on its behalf by:



Miss S McCarthy
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Aberdeen Riding Club Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The club has made a small profit in the year, professional fees in relation to an upcoming relocation have been incurred during the year with further relocation costs to be incurred in 2015. The directors anticipate that there will be a profit in 2015, the financial statements have therefore been prepared on a going concern basis.

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying services and excludes value added tax. Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of work performed.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Leasehold Property Improvements	10% straight line
Plant, Machinery and Equipment	20% reducing balance/ 33% straight line
Motor Vehicles	25% straight line

Fixed asset investments

All fixed assets are initially recorded at cost.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Aberdeen Riding Club Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2014

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Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2013	73,776	73,776
Additions	<u>1,919</u>	<u>1,919</u>
At 30 June 2014	<u>75,695</u>	<u>75,695</u>
Depreciation		
At 1 July 2013	49,603	49,603
Charge for the year	<u>6,741</u>	<u>6,741</u>
At 30 June 2014	<u>56,344</u>	<u>56,344</u>
Net book value		
At 30 June 2014	<u>19,351</u>	<u>19,351</u>
At 30 June 2013	<u>24,173</u>	<u>24,173</u>

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

4 Control

The company is controlled by There is no share capital in issue by virtue of the fact that Aberdeen Riding Club Limited is a company limited by guarantee, not exceeding £1 per member..