

**ABERDEEN RIDING CLUB LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2016**



**ABERDEEN RIDING CLUB LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2016**

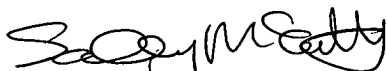
	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		21,390		15,739
<b>Current assets</b>					
Stocks		79,870		78,971	
Debtors		2,927		377	
Cash at bank and in hand		103,033		70,677	
		<u>185,830</u>		<u>150,025</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(57,148)</u>		<u>(20,454)</u>	
<b>Net current assets</b>			128,682		129,571
<b>Total assets less current liabilities</b>			<u>150,072</u>		<u>145,310</u>
<b>Capital and reserves</b>					
Profit and loss account			150,072		145,310
<b>Shareholders' funds</b>			<u>150,072</u>		<u>145,310</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 29/3/2017 and are signed on its behalf by:



Ms S McCarthy

Director

29/3/17

# **ABERDEEN RIDING CLUB LIMITED**

## **NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 JUNE 2016**

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#### **1 Accounting policies**

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The club has made a small profit in the year, professional fees in relation to an upcoming relocation have been incurred during this year with further relocation costs to be incurred in 2016. The directors anticipate that there will be a profit in 2016, the financial statements have therefore been prepared on a going concern basis.

##### **Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property improvements	10% straight line
Plant and machinery	20% reducing balance/33% straight line

##### **Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **Stock**

Stocks and work in progress are valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with rules of the scheme.

##### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**ABERDEEN RIDING CLUB LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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**2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 July 2015	76,399
Additions	11,425
Disposals	(3,465)
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At 30 June 2016	84,359
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<b>Depreciation</b>	
At 1 July 2015	60,660
On disposals	(3,204)
Charge for the year	5,513
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At 30 June 2016	62,969
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<b>Net book value</b>	
At 30 June 2016	21,390
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At 30 June 2015	15,739
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# ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF ABERDEEN RIDING CLUB LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

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In order to assist you to fulfil your duties under the Companies Act 2006 ("the Act"), we prepared for your approval the abbreviated financial statements of Aberdeen Riding Club Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Aberdeen Riding Club Limited, as a body, in accordance with the terms of our engagement letter dated 16 March 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Aberdeen Riding Club Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Aberdeen Riding Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aberdeen Riding Club Limited under the Act. You consider that Aberdeen Riding Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aberdeen Riding Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.

*RSM UK Tax and Accounting Ltd*

RSM UK Tax and Accounting Limited  
Chartered Accountants  
52-54 Queen's Road  
Aberdeen  
AB15 4YE

*29/3/17*