

Registration number: SC159535

# Aberdeen Riding Club Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2011

Simpson Forsyth  
Chartered Accountants  
52 - 54 Queen's Road  
Aberdeen  
AB15 4YE

WEDNESDAY



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COMPANIES HOUSE

**Aberdeen Riding Club Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts**  
**of**  
**Aberdeen Riding Club Limited**  
**for the Year Ended 30 June 2011**

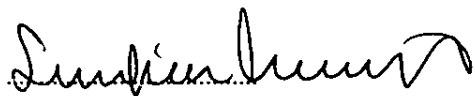
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Aberdeen Riding Club Limited for the year ended 30 June 2011 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at [www.icas.org.uk/accounts/preparationguidance](http://www.icas.org.uk/accounts/preparationguidance).

This report is made solely to you, the Board of Directors of Aberdeen Riding Club Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Aberdeen Riding Club Limited and state those matters that we have agreed to state to you, the directors, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at [www.icas.org.uk/accounts/preparationguidance](http://www.icas.org.uk/accounts/preparationguidance). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aberdeen Riding Club Limited and its Board of Directors for our work or for this report.

It is your duty to ensure that Aberdeen Riding Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Aberdeen Riding Club Limited. You consider that Aberdeen Riding Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Aberdeen Riding Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Simpson Forsyth  
Chartered Accountants  
52 - 54 Queen's Road  
Aberdeen  
AB15 4YE

Date: 21/10/11

**Aberdeen Riding Club Limited**  
**(Registration number: SC159535)**  
**Abbreviated Balance Sheet at 30 June 2011**

Note	2011 £	2010 £
<b>Fixed assets</b>		
Tangible fixed assets	25,565	25,098
<b>Current assets</b>		
Stocks	60,170	48,470
Debtors	1,010	883
Cash at bank and in hand	36,217	47,401
	97,397	96,754
Creditors: Amounts falling due within one year	(12,137)	(14,194)
Net current assets	85,260	82,560
Total assets less current liabilities	110,825	107,658
Creditors: Amounts falling due after more than one year	-	(3,321)
Net assets	110,825	104,337
<b>Capital and reserves</b>		
Profit and loss account	110,825	104,337

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

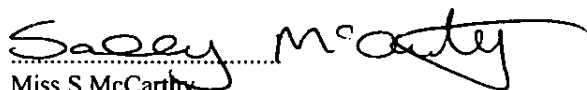
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**Aberdeen Riding Club Limited**  
**(Registration number: SC159535)**  
**Abbreviated Balance Sheet at 30 June 2011**

*..... continued*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 4 October 2011 and signed on its behalf by:



Miss S McCarthy  
Director

## **Aberdeen Riding Club Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 June 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying services and excludes value added tax. Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of work performed.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold Property Improvements	10% straight line
Plant, Machinery and Equipment	20% reducing balance/ 33% straight line
Motor Vehicles	25% straight line

##### **Fixed asset investments**

All fixed assets are initially recorded at cost.

##### **Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Hire purchase and leasing**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Aberdeen Riding Club Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

..... continued

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2010	58,493	58,493
Additions	10,841	10,841
Disposals	(8,276)	(8,276)
At 30 June 2011	<u>61,058</u>	<u>61,058</u>
<b>Depreciation</b>		
At 1 July 2010	33,395	33,395
Charge for the year	4,167	4,167
Eliminated on disposals	(2,069)	(2,069)
At 30 June 2011	<u>35,493</u>	<u>35,493</u>
<b>Net book value</b>		
At 30 June 2011	<u>25,565</u>	<u>25,565</u>
At 30 June 2010	<u>25,098</u>	<u>25,098</u>

### 3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

### 4 Control

The company is controlled by There is no share capital in issue by virtue of the fact that Aberdeen Riding Club Limited is a company limited by guarantee, not exceeding £1 per member..