

Formakin Garden Company Limited

Abbreviated Accounts

31 August 2004



**Formakin Garden Company Limited**  
**Abbreviated Balance Sheet**  
**as at 31 August 2004**

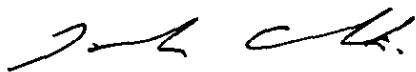
	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Tangible assets	2	13,537	16,922
<b>Current assets</b>			
Debtors		20,760	13,403
Cash at bank and in hand		5,995	7,327
		<u>26,755</u>	<u>20,730</u>
<b>Creditors: amounts falling due within one year</b>		(10,521)	(17,814)
<b>Net current assets</b>		<u>16,234</u>	<u>2,916</u>
<b>Net assets</b>		<u>29,771</u>	<u>19,838</u>
<b>Capital and reserves</b>			
Profit and loss account		29,771	19,838
<b>Shareholders' funds</b>		<u>29,771</u>	<u>19,838</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr J Clark  
Director

Approved by the board on 26 August 2005

**Formakin Garden Company Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 September 2003 16,922

At 31 August 2004 16,922

**Depreciation**

Charge for the year 3,385

At 31 August 2004 3,385

**Net book value**

At 31 August 2004 13,537

At 31 August 2003 16,922

**3 Share capital**

As the company is limited by guarantee there is no share capital.