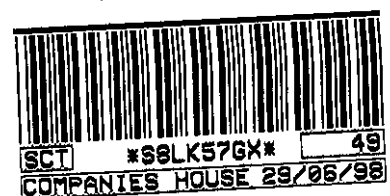


FORMAKIN GARDEN COMPANY LIMITED
(Abbreviated Accounts)

YEAR ENDED 31 AUGUST 1997

Registered Number: 159498



Accountants Report

To the Members of Formakin Garden Company Limited

We have examined, without carrying out an audit, the financial statements for the year ended 31 August 1997 set out on pages 2 - 4.

Respective responsibilities of the Director and Reporting Accountant

As described on page 3 the company director is responsible for the preparation of the financial statements, and he believe that the company is exempt from an audit. It is our responsibility to examine the financial statements and, based on our examination, to report our opinion, as set out below, to the members.

Basis of opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the financial statements. Therefore our examination does not provide any assurances that the accounting records and financial statements are free from material misstatement.

Opinion

In our opinion:

- a. the financial statements are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- b. having regard only to, and on the basis of, the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
- c. the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time during that year, fall within any of the categories of the companies not entitled to the exemption specified in section 249B (1).

**MILLEN & CO***Chartered Certified Accountants*

18 June 1998

Balance sheet as at 31 August 1997

	Note	1997	1996
Current assets			
Debtors - due within one year	2	26489	17902
Cash at bank		<u>2586</u>	<u>-</u>
		29075	17902
Creditors - amounts falling due within one year			
	3	<u>29075</u>	<u>17902</u>
Net current assets		<u>-</u>	<u>-</u>
Net assets		<u>-</u>	<u>-</u>
Capital and reserves			
Revenue reserve		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>

- I acknowledge as director my responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

- In preparing these financial statements I have relied upon section 249A(1) of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those sections.

- I confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to these financial statements.

- In preparing these abbreviated accounts I have relied upon sections 246 and 247 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those sections as a small company.

The financial statements were approved by the board on18 June.... 1998



K Martin

Director

The notes on page 4 form part of these financial statements.

Notes forming part of the financial statements for the year ended 31 August 1997

1. Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following accounting policies have been applied:

Cash Flow Statement

Cash flow statements have not been prepared in accordance with the exemption provided under Financial Reporting Standard (FRS) 1.

2. Debtors

Amounts receivable within one year	1997	1996
	<hr/>	<hr/>
Trade debtors	£ 26489	£ 17902
	<hr/> <hr/>	<hr/> <hr/>

3. Creditors: amounts falling due within one year

	1997	1996
	<hr/>	<hr/>
Trade creditors	£ 29075	£ 17902
	<hr/> <hr/>	<hr/> <hr/>

4. Share capital

As the company is limited by guarantee there is no share capital.