

Rules 4.31

The Insolvency Act 1986
Notice of Final Meeting of
Creditors
Pursuant to Sections 171(6) and
172(8) of the Insolvency Act 1986
and Rule 4.31(4) of the
Insolvency (Scotland) Rules 1986

R4.31

For Official Use

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Company Number

SC159478

To the Accountant in Bankruptcy
 To the Registrar of Companies
 To the Court

Insert full name of
company

Name of Company

Aarcweld (Scotland) Limited

Insert full name and
address

I/We Annette Menzies
 375 West George Street
 Glasgow
 G2 4LW

* Delete whichever does not
apply

the liquidator(s) of the above company give notice that the Final General Meeting of creditors under section 146 of the Insolvency Act ~~*was held/is deemed, in terms of Rule 4.31(5), to have been held~~ on 19 December, 2011 and I/we attach a copy of the report which was laid before the meeting.


* ~~No quorum was present at the meeting~~

* The following resolutions were passed by the meeting

The creditors present resolved that the books and records relating to the company could be destroyed forthwith.

I released as liquidator

Signed



Date

20/12/11

Presenter's name,
address and reference
(if any)

A10099WUCG
 Aarcweld (Scotland) Limited
 Annette Menzies
 French Duncan Business Recovery
 375 West George Street
 Glasgow
 G2 4LW

For Official Use

Liquidation Section

Post Room

THURSDAY



S00P1VHM

SCT

22/12/2011

#214

COMPANIES HOUSE

Aarcweld (Scotland) Limited In Liquidation

Report by Annette Menzies, Insolvency Practitioner, Liquidator, to the final meeting of creditors held at the offices of 375 West George Street, Glasgow, G2 4LH on 19 December 2011 at 2.30 p.m

- 1 I was appointed to act as Liquidator at the meeting of creditors held on 23 October 2009.
- 2 The Abstract of Receipts and Payments which accompanies the Notice calling this meeting covered the period from the commencement of the Liquidation on 20 August 2009 to 11 November 2011. A copy of the circular dated 14 November 2011 is attached. This confirmed that there were insufficient funds to declare a dividend to any class of creditor in this case.

Realisations

- 3 The Statement of Affairs presented at the statutory meeting of creditors initially indicated asset realisations to be £16,996, subject to the costs of realisation and administration of the liquidation. Actual receipts ingathered amounted to approximately £26,786.

The Receipts and Payments account indicates £26,786 was recovered from book debts which was approximately £9,790 higher than that indicated at the statutory meetings.

Administration Expenses

- 4 Expenses of the Liquidation including Bordereau, Companies House fees, Courier Charges, Court Reporter fees, Legal fees & Outlays, VAT, Court Fees, Storage Costs and Statutory Advertising totalled £6,515.35.

Joint Liquidator's Fee

- 5 Liquidator's fees totalling £19,383.30 and expenses of £887.58 have been approved by the court and drawn from the liquidation estate.



Annette Menzies
Liquidator

Our ref: AM/BK/CP/A10099/PERM 2

375 West George Street, Glasgow G2 4LW
Tel: 0141 221 2984 Fax: 0141 221 1624
businessrecovery@frenchduncan.co.uk
www.frenchduncan.co.uk
Legal Post: LP - 9 Glasgow 1

14 November 2011

TO ALL KNOWN CREDITORS

**AARCWELD (SCOTLAND) LIMITED - IN LIQUIDATION ("THE COMPANY")
FORMER REGISTERED OFFICE: 7 RENNIE PLACE, EAST KILBRIDE**

I refer to previous correspondence and, following the completion of my administration of the company's affairs, hereby give notice that the final meeting of creditors will be held at the offices of French Duncan, 375 West George Street, Glasgow, G2 4LW on 19 December 2011 at 2.30 p.m. for the purposes of receiving the Liquidator's report on the winding up in terms of section 146 of the Insolvency Act 1986 and in determining whether the Liquidator should have her release in terms of Section 174 of said Act.

I enclose, for your information, an abstract of my Receipts and Payments covering the entire period of the liquidation to date. This indicates that asset realisations are complete with no funds being held in the liquidation account and that there were insufficient funds in the liquidation to declare a dividend to any class of creditor.

The attention of creditors is drawn to the following:-

- 1 A creditor is entitled to vote only if that creditor has submitted a claim (Form 4.7(Scot)) and it has been accepted in whole or in part;
- 2 A resolution is passed by a majority in value of those voting in favour of it;
- 3 A proxy intended to be used at the meeting must be lodged before or at the meeting. A form of proxy is attached.

If creditors have any queries in respect of this case, they should contact Christine Pieroni of my staff.

Yours faithfully


Annette Menzies
Liquidator

Enc.

Annette Menzies is licensed to act in the UK as an Insolvency Practitioner by the Insolvency Practitioners Association

Aarcweld (Scotland) Limited
(In Liquidation)

Liquidator's Abstract Of Receipts And Payments
To 11 November 2011

RECEIPTS	Total (£)
Book Debts	9,696.00
Other Debtors	17,089.99
Bank Interest Net of Tax	0.24
Liquidator's Expenses	285.60
Vat Receivable	3,836.19
Vat Control Account	4,770.27
	<hr/>
	35,678.29
	<hr/>
PAYMENTS	
Bordereau	90.00
Liquidator's Expenses	382.60
Liquidator's Fees	19,383.30
Court Fees	33.88
Legal Fees (1)	1,433.00
Legal Outlays	640.85
Liquidator's Outlays	887.58
Court Reporter Fee	2,400.00
Storage Costs	804.67
Statutory Advertising	1,015.95
Vat Receivable	4,770.27
Vat Control Account	3,836.19
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	35,678.29
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Balances in Hand	0.00
	<hr/>
	35,678.29
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The Insolvency Act 1986

PROXY

Pursuant to Rules 7.14 and 7.15 of the Insolvency (Scotland)
Rules 1986

Aarcweld (Scotland) Limited

(In Liquidation)

Name of Creditor/Member

Address

(hereinafter called 'the principal')

Insert the
name and
address of
the proxy
holder and of
any
alternatives. A
proxy holder
must be an
individual
aged
over 18.

Name of Proxy-Holder 1.

Address

Whom failing 2.

Whom failing 3.

I appoint the above person to be the principal's proxy-holder at:-

Delete as
appropriate

*all meetings in the above insolvency proceedings relating to the above company

*the meeting of creditors/members of the above Company to be held on 19 December
2011

or at any adjournment of that meeting.

Voting Instructions

The proxy-holder is authorised to vote or abstain from voting in the name, and on behalf, of the principal in respect of any matter(s), including resolution(s), arising for determination at said meeting(s) and any adjournment(s) thereof and to propose any resolution(s) in the name of the principal, either

- (i) in accordance with instructions given below, or
- (ii) if no instructions are given, in accordance with his/her own discretion.

Complete only if you wish to instruct the proxy-holder to vote for a specific person as liquidator

1. To *propose/support a resolution for the appointment of

whom failing

as liquidator of the company.

Delete if the proxy-holder is only to vote as directed in (1)

(In the event of a person named in paragraph (1) withdrawing or being eliminated from any vote, the proxy-holder may vote or abstain in any further ballot at his/her discretion)

Set forth any voting instructions for the proxy-holder. If more room is required, attach a separate sheet

Signed

Date

Name in BLOCK LETTERS

Position of signatory in relation to the creditor/member or other authority for signing

Notes for the Principal and Proxy-holder

1. The chairman of the meeting who may be nominated as proxy-holder, will be the insolvency practitioner who is presently *liquidator/receiver/administrator/nominee under the voluntary arrangement or a director of the company.
2. All proxies must be in this form or a form substantially to the same effect with such variations as circumstances may require (Rules 7.15(3) and 7.30).
3. To be valid the proxy must be lodged at or before the meeting at which it is to be used (Rule 7.16(2)).
4. Where the chairman is nominated as proxy-holder he cannot decline the nomination (Rule 7.14(4)).
5. The proxy-holder may vote for or against a resolution for the appointment of a named person to be liquidator jointly with another person, unless the proxy states otherwise (Rule 7.16(4)).
6. The proxy-holder may propose any resolution in favour of which he would vote by virtue of this proxy (Rule 7.16(5)).
7. The proxy-holder may vote at his discretion on any resolutions not dealt with in the proxy, unless the proxy states otherwise (Rule 7.16(6)).
8. The proxy-holder may not vote in favour of any resolution which places him, or any associates of his in a position to receive remuneration out of the insolvent estate unless the proxy specifically directs him so to vote (Rule 7.19(1)).
9. Unless the proxy contains a statement to the contrary, the proxy-holder has a mandate to act as representative of the principal on the creditors' or liquidation committee (Rule 4.48).