
HAMILTONS (STIRLING) LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

SATURDAY



S2DH3QK5

SCT

27/07/2013

#503

COMPANIES HOUSE

HAMILTONS (STIRLING) LIMITED
REGISTERED NUMBER: SC159393

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		14,034		17,874
Investment property	3		553,497		553,497
			<u>567,531</u>		<u>571,371</u>
CURRENT ASSETS					
Debtors		44,639		15,192	
Cash at bank		5,457		-	
		<u>50,096</u>		<u>15,192</u>	
CREDITORS: amounts falling due within one year	4	(31,858)		(22,860)	
NET CURRENT ASSETS/(LIABILITIES)			<u>18,238</u>		<u>(7,668)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>585,769</u>		<u>563,703</u>
CREDITORS: amounts falling due after more than one year	5		(119,985)		(131,819)
NET ASSETS			<u>465,784</u>		<u>431,884</u>
CAPITAL AND RESERVES					
Called up share capital	6		300,000		300,000
Revaluation reserve			165,000		165,000
Profit and loss account			784		(33,116)
SHAREHOLDERS' FUNDS			<u>465,784</u>		<u>431,884</u>

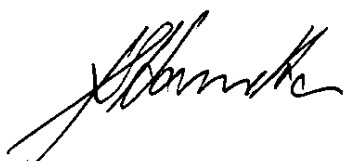
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HAMILTONS (STIRLING) LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 OCTOBER 2012**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr J S Hamilton
Director

Date: 22 July 2013

The notes on pages 3 to 4 form part of these financial statements.

HAMILTONS (STIRLING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of letting commercial property and general contracting.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 November 2011 and 31 October 2012	41,827
Depreciation	
At 1 November 2011	23,953
Charge for the year	3,840
At 31 October 2012	27,793
Net book value	
At 31 October 2012	14,034
At 31 October 2011	17,874

HAMILTONS (STIRLING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

3. INVESTMENT PROPERTY

Valuation

At 1 November 2011 and 31 October 2012

£
553,497

The 2012 valuations were made by the director, Mr JS Hamilton, on an open market value for existing use basis.

4. CREDITORS:

Amounts falling due within one year

The bank loans and overdrafts of the company are secured and amount to £18,809.

5. CREDITORS:

Amounts falling due after more than one year

The bank loans and overdrafts of the company are secured and amount to £131,819.

6. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
300,000 Ordinary shares of £1 each	300,000	300,000

7. TRANSACTIONS WITH DIRECTOR

Included in other debtors is a loan due by Mr JS Hamilton, the director of the company. Interest has been charged on this loan at the rate of 4% pa and the balance due at 31/10/2012 was £29,580 (2011 - £8,926). There are no fixed terms of repayment of the loan.