

Registered Number SC159166

LOCKHART (SKIP-HIRE) LIMITED

Abbreviated Accounts

30 June 2011

## Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	36,321	41,317
Total fixed assets		36,321	41,317
<b>Current assets</b>			
Debtors		13,118	29,161
Cash at bank and in hand		17,189	19,386
Total current assets		30,307	48,547
<b>Creditors: amounts falling due within one year</b>		(17,634)	(14,430)
<b>Net current assets</b>		12,673	34,117
<b>Total assets less current liabilities</b>		48,994	75,434
<b>Total net Assets (liabilities)</b>		48,994	75,434
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		48,992	75,432
<b>Shareholders funds</b>		48,994	75,434

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2011

And signed on their behalf by:

**J Lockhart, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the FRSSE effective April, 2008

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Plant and Machinery	15.00% Reducing Balance
Commercial Vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 June 2010	169,096
additions	2,220
disposals	
revaluations	
transfers	
At 30 June 2011	<u>171,316</u>

Depreciation	
At 30 June 2010	127,779
Charge for year	7,216
on disposals	
At 30 June 2011	<u>134,995</u>

Net Book Value	
At 30 June 2010	41,317
At 30 June 2011	<u>36,321</u>

Debtors Trade £7430 (2010 - £20394) Prepayments £4894 (2010 - £3873) Other £794 (2010 - £4894) Creditors  
Tax and social security £6037 (2010 - £4004) Other £11597 (2010 - £10426)

**2 Enter additional note title here**

Share Capital Authorised - 2 ordinary shares of £1 each Allotted, called up and fully paid - 2 (2010 - 2)