

**REGISTERED NUMBER: SC159042 (Scotland)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2018**

**FOR**

**CARERS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**CARERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST 2018**

**DIRECTORS:**

R Allan  
Mrs F Allan  
C Allan

**REGISTERED OFFICE:**

Allandale House  
9-11 Balmoor Terrace  
Peterhead  
Aberdeenshire  
AB42 1EQ

**REGISTERED NUMBER:**

SC159042 (Scotland)

**ACCOUNTANTS:**

Goldwells Ltd  
37 Broad Street  
Peterhead  
Aberdeenshire  
AB42 1JB

**STATEMENT OF FINANCIAL POSITION**  
**31ST AUGUST 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,195,609		1,045,531
<b>CURRENT ASSETS</b>					
Debtors	5	1,307,083		1,426,165	
Cash at bank		<u>383,664</u>		<u>280,000</u>	
		1,690,747		1,706,165	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>118,427</u>		<u>134,773</u>	
<b>NET CURRENT ASSETS</b>			<u>1,572,320</u>		<u>1,571,392</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,767,929		2,616,923
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>77,000</u>		<u>83,407</u>
<b>NET ASSETS</b>			<u>2,690,929</u>		<u>2,533,516</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			7,000		7,000
Other reserves			133,755		133,755
Retained earnings			<u>2,550,174</u>		<u>2,392,761</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,690,929</u>		<u>2,533,516</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**CARERS LIMITED (REGISTERED NUMBER: SC159042)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST AUGUST 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th May 2019 and were signed on its behalf by:

R Allan - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2018**

**1. STATUTORY INFORMATION**

Carers Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Freehold property**

No depreciation policy is operated in respect of Freehold Property.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2017 - 26) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2018**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1st September 2017	1,006,855	221,809	1,228,664
Additions	134,825	33,245	168,070
At 31st August 2018	<u>1,141,680</u>	<u>255,054</u>	<u>1,396,734</u>
<b>DEPRECIATION</b>			
At 1st September 2017	-	183,133	183,133
Charge for year	-	17,992	17,992
At 31st August 2018	-	<u>201,125</u>	<u>201,125</u>
<b>NET BOOK VALUE</b>			
At 31st August 2018	<u>1,141,680</u>	<u>53,929</u>	<u>1,195,609</u>
At 31st August 2017	<u>1,006,855</u>	<u>38,676</u>	<u>1,045,531</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	38,310	58,650
Inter company Brunstane	1,253,678	1,352,420
Inter company Fodderty	10,354	10,354
Inter comp Carers (Scot) Ltd	<u>4,741</u>	<u>4,741</u>
	<u>1,307,083</u>	<u>1,426,165</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	20,576	19,073
Tax	36,668	59,932
Social security and other taxes	10,287	8,524
Other creditors	6,240	2,738
Inter company Mistral	27,720	27,720
Directors' current accounts	14,636	14,636
Accrued expenses	<u>2,300</u>	<u>2,150</u>
	<u>118,427</u>	<u>134,773</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans - 2-5 years	77,000	81,293
Project bank loan	-	2,114
	<u>77,000</u>	<u>83,407</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.