

Reynolds

Company Registration No SC158870 (Scotland)

SPK SYSTEMS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

FRENCH DUNCAN LLP

Chartered Accountants
375 West George Street
Glasgow
G2 4LW

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COMPANIES HOUSE

SPK SYSTEMS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		255		565
Investments	2		4,099		4,099
			<u>4,354</u>		<u>4,664</u>
Current assets					
Debtors		15,861		5,446	
Cash at bank and in hand		11,444		28,474	
		<u>27,305</u>		<u>33,920</u>	
Creditors' amounts falling due within one year		<u>(8,550)</u>		<u>(6,362)</u>	
Net current assets			<u>18,755</u>		<u>27,558</u>
Total assets less current liabilities			<u><u>23,109</u></u>		<u><u>32,222</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			23,107		32,220
			<u>23,109</u>		<u>32,222</u>
Shareholders' funds			<u><u>23,109</u></u>		<u><u>32,222</u></u>

In preparing these abbreviated accounts

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23 January 2008

Mr Steven Kirby
Director



SPK SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33 33%	Straight Line
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1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2006	13,202	4,099	17,301
Additions	332		332
	<hr/>	<hr/>	<hr/>
At 31 July 2007	13,534	4,099	17,633
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 August 2006	12,636		12,636
Charge for the year	643		643
	<hr/>	<hr/>	<hr/>
At 31 July 2007	13,279		13,279
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 July 2007	255	4,099	4,354
	<hr/>	<hr/>	<hr/>
At 31 July 2006	565	4,099	4,664
	<hr/>	<hr/>	<hr/>

SPK SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Ultimate parent company

The company was under the control of Mr Steven P Kirby throughout the current and previous year