Company Registration No. SC158870 (Scotland)

SPK SYSTEMS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2005

SPK SYSTEMS LTD

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2005

	Notes	2005 £	2005 £	2004 £	2004 £
Fixed assets					
Tangible assets	2		1,618		1,246
Current assets					
Debtors		9,275		3,372	
Cash at bank and in hand		19,449		11,415	
		28,724		14,787	
Creditors: amounts falling due within one year		(8,301)		(3,673)	
Net current assets			20,423		11,114
Total assets less current liabilities			22,041		12,360
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			22,039		12,358
Shareholders' funds			22,041		12,360

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10 March 2006

Mr Steven Kirby
Director

SPK SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33.33%	Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2004	11,611
Additions	1,490
At 31 July 2005	13,101
Depreciation	
At 1 August 2004	10,365
Charge for the year	1,118
At 31 July 2005	11,483
Net book value	
At 31 July 2005	1,618
At 31 July 2004	1,246

3 Share capital	**2005** £	**2004** £
Authorised		
2 Ordinary shares of £1 each	2	2
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Ultimate parent company

The company was under the control of Mr Steven P Kirby throughout the current and previous year.