

SPK SYSTEMS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST JULY 2000

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SPK SYSTEMS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2000

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SPK SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET
31ST JULY 2000

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		1,377	<u>2,514</u>
CURRENT ASSETS			
Debtors		2,347	7,763
Cash at bank and in hand		<u>39,771</u>	<u>21,120</u>
		42,118	28,883
CREDITORS: Amounts falling due within one year		<u>(9,632)</u>	<u>(8,973)</u>
NET CURRENT ASSETS		<u>32,486</u>	<u>19,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,863</u>	<u>22,424</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>33,861</u>	<u>22,422</u>
SHAREHOLDERS' FUNDS		<u>33,863</u>	<u>22,424</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 20th January 2001

STEVEN P. KIRBY



SPK SYSTEMS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST JULY 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 33.33% Straight Line

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st August 1999	8,072
Additions	217
At 31st July 2000	<u>8,289</u>
DEPRECIATION	
At 1st August 1999	5,558
Charge for year	1,354
At 31st July 2000	<u>6,912</u>
NET BOOK VALUE	
At 31st July 2000	<u>1,377</u>
At 31st July 1999	<u>2,514</u>

SPK SYSTEMS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST JULY 2000****3. SHARE CAPITAL****Authorised share capital:**

	2000	1999
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>