

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

FOR

DOWNHOLE PUMPING TECHNOLOGY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DOWNHOLE PUMPING TECHNOLOGY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015**

DIRECTORS: Penelope Simpson
Alastair Simpson

SECRETARY: Penelope Simpson

REGISTERED OFFICE: 97 / 99 West Regent Street
Glasgow
G2 2BA

REGISTERED NUMBER: SC158592 (Scotland)

ACCOUNTANTS: William Duncan (UK) Limited
Chartered Accountants
4d Auchingramont Road
Hamilton
ML3 6JT

SOLICITORS: Gildeas
97 / 99 West Regent Street
Glasgow
G2 2BA

DOWNHOLE PUMPING TECHNOLOGY LIMITED (REGISTERED NUMBER: SC158592)**ABBREVIATED BALANCE SHEET
30 JUNE 2015**

	Notes	30.6.15 £	30.6.14 £
CURRENT ASSETS			
Cash at bank		417	438
CREDITORS			
Amounts falling due within one year		<u>2,870</u>	<u>1,923</u>
NET CURRENT LIABILITIES		<u>(2,453)</u>	<u>(1,485)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,453)</u>	<u>(1,485)</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>(2,455)</u>	<u>(1,487)</u>
SHAREHOLDERS' FUNDS		<u>(2,453)</u>	<u>(1,485)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2016 and were signed on its behalf by:

Penelope Simpson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

At the balance sheet date, the company's liabilities exceeded its total assets by £2,453. In order to meet its day to day working capital requirements, the company requires the continuing support of its creditors.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise.

The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15	30.6.14
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2015 and 30 June 2014:

	30.6.15	30.6.14
	£	£
Penelope Simpson and Alastair Simpson		
Balance outstanding at start of year	578	578
Amounts repaid	(578)	-
Balance outstanding at end of year	<u>-</u>	<u>578</u>

4. CONTROL

The directors' beneficial interest is 100% of the company's issued share capital. The directors therefore control the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.