

Anchor Developments Limited

Directors' report and financial statements

Registered number: SC158323

52 weeks ended 30 January 2011

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Anchor Developments Limited
52 weeks ended 30 January 2011

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Anchor Developments Limited
52 weeks ended 30 January 2011

Directors' report

The Directors present their annual report and the financial statements for the 52 weeks ended 30 January 2011.

Business review and principal activities

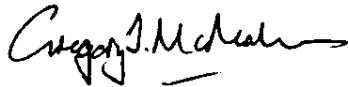
The Company did not trade during the financial period and the preceding financial period. The Company did not earn income nor incur expenditure during these periods. Consequently the Company made neither a profit nor a loss during the financial period and the preceding financial period. The Directors do not recommend the payment of a dividend (2010: £nil).

Directors

The Directors who held office during the period and up to the date of signing these financial statements were:

Wm Morrison Supermarkets PLC	(resigned 9 July 2010)
Safeway Limited	(resigned 9 July 2010)
G McMahon	(appointed 9 July 2010)

By order of the Board



G McMahon

Company secretary

Capella Building (tenth floor)
60 York Street
Glasgow
G2 8JX

6th October 2011

Statement of Directors' responsibilities in respect of the Directors' report and the financial statements

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Anchor Developments Limited
52 weeks ended 30 January 2011

Balance sheet

30 January 2011

	Note	2011 £	2010 £
Fixed assets			
Freehold property	2	502,500	502,500
Current assets			
Debtors – amounts owed by Group undertakings	3	2	2
Net assets		502,502	502,502
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		502,500	502,500
Profit and loss account		-	-
Equity shareholders' funds		502,502	502,502

The accounting policies and notes on pages 4 and 5 form part of these financial statements.

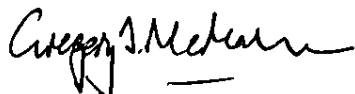
The Company was dormant throughout the financial period.

For the period ended 30 January 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 476.
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors on 6 October 2011 and signed on its behalf by:



G McMahon

Director

Notes to the financial statements

1. Accounting policies

Basis of preparation

These separate financial statements of Anchor Developments Limited (the Company), which have been prepared under the historic cost convention and in accordance with applicable accounting standards under UK GAAP, are presented as required by the Companies Act 2006.

Accounting reference date

The accounting period of the Company ends on the Sunday falling between 29 January and 4 February each year.

Freehold property

Freehold development land was originally stated at Directors' valuation, which was retained as deemed cost under the transitional rules of FRS 15 and is not depreciated.

2. Freehold property

The Company owns land which has been valued by the Directors based on the future development use.

3. Debtors – amounts owed by Group undertakings

Amounts owed by Group undertakings are non-interest bearing.

4. Called up share capital

	2011 £	2010 £
Authorised		
5,000,000 ordinary shares of £1 each	5,000,000	5,000,000
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

Notes to the financial statements (continued)

5. Ultimate parent undertaking

The immediate parent undertaking is Safeway Stores Limited.

The smallest group in which the results of the Company are consolidated is that headed by Safeway Limited which is incorporated in Great Britain and registered in England and Wales. Copies of the financial statements of Safeway Limited are available from the address below.

The ultimate parent and the head of the largest group in which the results of the Company are consolidated is Wm Morrison Supermarkets PLC which is incorporated in Great Britain and registered in England and Wales.

Copies of the financial statements of Wm Morrison Supermarkets PLC are available from:

The Company Secretary
Wm Morrison Supermarkets PLC
Hilmore House
Gain Lane
Bradford
BD3 7DL