

Abbreviated Unaudited Accounts for the Year Ended 31 May 2007

for

McLay McAlister & McGibbon (Ayr) Ltd

WEDNESDAY



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COMPANIES HOUSE

McLay McAlister & McGibbon (Ayr) Ltd

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for the Year Ended 31 May 2007

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McLay McAlister & McGibbon (Ayr) Ltd

Company Information  
for the Year Ended 31 May 2007

**DIRECTORS:**

P Martin  
A McCaw  
J W Hunter  
M M MacCormick  
A G Ramsay  
G Macshannon

**SECRETARY:**

P Martin

**REGISTERED OFFICE.**

53 Bothwell Street  
Glasgow  
G2 6TS

**REGISTERED NUMBER:**

158183 (Scotland)

**ACCOUNTANTS:**

McLay, McAlister & McGibbon LLP  
Chartered Accountants  
53 Bothwell Street  
Glasgow  
G2 6TS

Abbreviated Balance Sheet

31 May 2007

	Notes	31 5 07 £	31 5 06 £
<b>FIXED ASSETS</b>			
Intangible assets	2	81,600	91,800
Tangible assets	3	2,231	3,346
		<u>83,831</u>	<u>95,146</u>
<b>CURRENT ASSETS</b>			
Stocks		14,977	21,790
Debtors		27,983	50,612
Cash at bank and in hand		16,055	1,436
		<u>59,015</u>	<u>73,838</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>132,684</u>	<u>163,682</u>
<b>NET CURRENT LIABILITIES</b>		<u>(73,669)</u>	<u>(89,844)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,162</u>	<u>5,302</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	20	20
Profit and loss account		10,142	5,282
<b>SHAREHOLDERS' FUNDS</b>		<u>10,162</u>	<u>5,302</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

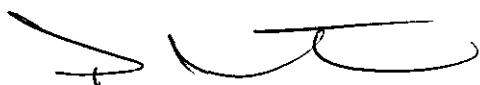
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 November 2007 and were signed on its behalf by



P Martin Director

The notes form part of these abbreviated accounts

### Accounting convention

## Turnover

## Goodwill

### Tangible fixed assets

Plant and machinery etc	25% on cost
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## Stocks

**Deferred tax****Hire purchase and leasing commitments**

## Pensions

## 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2006 and 31 May 2007	102,000
<b>AMORTISATION</b>	
At 1 June 2006	10,200
Charge for year	10,200
At 31 May 2007	20,400
<b>NET BOOK VALUE</b>	
At 31 May 2007	81,600
At 31 May 2006	91,800

Notes to the Abbreviated Accounts continued  
for the Year Ended 31 May 2007

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2006	
and 31 May 2007	4,462
<b>DEPRECIATION</b>	
At 1 June 2006	1,116
Charge for year	1,115
At 31 May 2007	2,231
<b>NET BOOK VALUE</b>	
At 31 May 2007	2,231
At 31 May 2006	3,346

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 5 07 £ 100	31 5 06 £ 100
100	Ordinary			
Allotted, issued and fully paid				
Number	Class	Nominal value £1	31 5 07 £ 20	31 5 06 £ 20
20	Ordinary			