

Abbreviated Unaudited Accounts for the Year Ended 31 May 2006

for

McLay McAlister & McGibbon (Ayr) Ltd



McLay McAlister & McGibbon (Ayr) Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

McLay McAlister & McGibbon (Ayr) Ltd

Company Information
for the Year Ended 31 May 2006

DIRECTORS:

P Martin
A McCaw
J W Hunter
M M Maccormick
A G Ramsay
G Macshannon

SECRETARY:

P Martin

REGISTERED OFFICE:

53 Bothwell Street
Glasgow
G2 6TS

REGISTERED NUMBER:

158183 (Scotland)

ACCOUNTANTS:

McLay, McAlister & McGibbon LLP
Chartered Accountants
53 Bothwell Street
Glasgow
G2 6TS

McLay McAlister & McGibbon (Ayr) Ltd

Abbreviated Balance Sheet

31 May 2006

	Notes	31 5 06 £	£	31 5 05 £	£
FIXED ASSETS					
Intangible assets	2		91,800		102,000
Tangible assets	3		3,346		4,462
			<u>95,146</u>		<u>106,462</u>
CURRENT ASSETS					
Stocks		21,790		16,995	
Debtors		50,612		10,743	
Cash at bank and in hand		<u>1,436</u>		<u>3,537</u>	
		73,838		31,275	
CREDITORS					
Amounts falling due within one year		<u>163,682</u>		<u>136,503</u>	
NET CURRENT LIABILITIES			<u>(89,844)</u>		<u>(105,228)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,302</u>		<u>1,234</u>
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			<u>5,282</u>		<u>1,214</u>
SHAREHOLDERS' FUNDS			<u>5,302</u>		<u>1,234</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

McLay McAlister & McGibbon (Ayr) Ltd

Abbreviated Balance Sheet continued

31 May 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 23 November 2006 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'P Martin', written in a cursive style.

P Martin Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts continued
for the Year Ended 31 May 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2005 and 31 May 2006	4,462
DEPRECIATION	
Charge for year	1,116
At 31 May 2006	1,116
NET BOOK VALUE	
At 31 May 2006	3,346
At 31 May 2005	4,462

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 5 06 £ 100	31 5 05 £ 100
100	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 06 £ 20	31 5 05 £ 20
20	Ordinary			