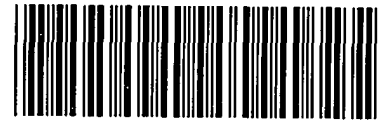


Company Registration No. SC158161 (Scotland)

PINNACLE BUSINESS SOLUTIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014

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PINNACLE BUSINESS SOLUTIONS LIMITED

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PINNACLE BUSINESS SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		6,640		10,473
Current assets					
Stocks		6,480		9,120	
Debtors		53,932		45,622	
Cash at bank and in hand		110,229		159,634	
		<u>170,641</u>		<u>214,376</u>	
Creditors: amounts falling due within one year		<u>(140,080)</u>		<u>(161,470)</u>	
Net current assets			30,561		52,906
Total assets less current liabilities			<u>37,201</u>		<u>63,379</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			37,001		63,179
Shareholders' funds			<u>37,201</u>		<u>63,379</u>

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 December 2014



Mr William Cordiner
Director

Company Registration No. SC158161

PINNACLE BUSINESS SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT.

Sales of goods are recognised when the company has delivered the products to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured. Sales of services are recognised when the company has provided the service to the customer and collectability of the related receivable is reasonably assured.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Development costs are written off in the year in which they are incurred, except that development expenditure incurred on an individual project is carried forward as permitted by SSAP13 when it relates to a clearly defined project, the related expenditure is separately identifiable, the project is technically feasible and commercially viable, current and future costs will be exceeded by future sales and adequate resources exist for the project to be completed. In such cases the expenditure carried forward is treated as an intangible asset and amortised over its estimated life so as to match the expenditure with the anticipated revenue from the project. The projects are anticipated to have useful lives of between five and ten years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line and 25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.7 Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

1.8 Pensions

The company operates a defined contribution scheme. The pension charge represents the amount payable by the company to the fund in respect of the year.

PINNACLE BUSINESS SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

(Continued)

1.9 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and law enacted or substantively enacted at the balance sheet date.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2013	318,058	62,509	380,567
Exchange differences	-	(22,305)	(22,305)
Additions	-	875	875
	<hr/>	<hr/>	<hr/>
At 31 May 2014	318,058	41,079	359,137
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 June 2013	318,058	52,045	370,103
On disposals	-	(21,714)	(21,714)
Charge for the year	-	4,108	4,108
	<hr/>	<hr/>	<hr/>
At 31 May 2014	318,058	34,439	352,497
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 May 2014	-	6,640	6,640
	<hr/>	<hr/>	<hr/>
At 31 May 2013	-	10,473	10,473
	<hr/>	<hr/>	<hr/>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
40 Ordinary "A" shares of £1 each	40	40
40 Ordinary "B" shares of £1 each	40	40
40 Ordinary "C" shares of £1 each	40	40
20 Ordinary "D" shares of £1 each	20	20
20 Ordinary "E" shares of £1 each	20	20
10 Ordinary "F" shares of £1 each	10	10
10 Ordinary "G" shares of £1 each	10	10
10 Ordinary "H" shares of £1 each	10	10
10 Ordinary "I" shares of £1 each	10	10
	<hr/>	<hr/>
	200	200
	<hr/>	<hr/>