

M

CHFP029

Please do not
write in
this margin*Please complete
legibly, preferably
in black type, or
bold block lettering** insert full name
of company

COMPANIES FORM No. 410(Scot)

**Particulars of a charge created
by a company registered in Scotland**

410

**A fee of £10 is payable to Companies House in
respect of each register entry for a mortgage or
charge**

Pursuant to section 410 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company Number

	1	7
--	---	---

SC 157989

Name of Company

* PALISADE PROPERTIES PLC

Date of creation of the charge (note 1)

16 November 2000

Description of the instrument (if any) creating or evidencing the charge (note 1)

Bond and Floating Charge

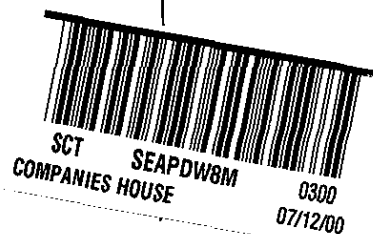
Amount secured by the charge

All sums due and to become due by the Company to Alan Baxter Wilson

Names and addresses of the persons entitled to the charge

Alan Baxter Wilson,
1 Kingshill Avenue,
ABERDEEN.Presentor's name address telephone
number and reference (if any):PAULL & WILLIAMSONS,
SOLICITORS,
214 UNION STREET,
ABERDEEN, AB10 1QY
REF: PAL/3/84/KMR/FBFor official use
Charges Section

Post room



Short particulars of all the property charged.

The whole assets and undertaking of the Company

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold block lettering

Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

The Company is prohibited from granting or creating subsequent to this charge any fixed security or any other floating charge having priority over or ranking pari passu with this charge otherwise than in favour of Alan Baxter Wilson. If the Company grants or creates any fixed security or floating charge in breach of this prohibition, this charge shall rank in priority to that fixed or floating charge.

Particulars as to commission, allowance or discount paid (see section 413(3))

Nil

Signed  Date 6 December 2000

On behalf of [company] [chargee]†

Notes

1. A description of the instrument e.g. "Standard Security" "Floating Charge" etc, should be given. For the date of creation of a charge see section 410(5) of the Act. (Examples - date of signing of an Instrument of Charge; date of recording/registration of a Standard Security; date of intimation of an Assignment).

2. In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and/or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.

3. A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered.

4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.

5. Cheques and Postal Orders are to be made payable to Companies House

6. The address of the Registrar of Companies is:-
Companies House
37 Castle Terrace
Edinburgh EH1 2EB

A fee of £10 is
payable to
Companies House
in respect of each
register entry for
a mortgage or
charge.

(See Note 5)

† delete as
appropriate

FILE COPY



**CERTIFICATE OF THE REGISTRATION
OF A CHARGE**

Company number 157989

I hereby certify that a charge created by

PALISADE PROPERTIES PLC

on 16 NOVEMBER 2000

for securing ALL SUMS DUE, OR TO BECOME DUE

in favour of ALAN BAXTER WILSON

was delivered pursuant to section 410 of the Companies Act, 1985,
on 7 DECEMBER 2000

Given at Companies House, Edinburgh
8 DECEMBER 2000



C O M P A N I E S H O U S E



N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC157989 CHARGE: 17

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the aquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
07/12/2000		16/11/00 BOND & FLOATING CHARGE		ALL SUMS DUE, OR TO BECOME DUE	UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE OF THE COMPANY INCLUDING UNCALLED CAPITAL	ALAN BAXTER WILSON

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC157989 CHARGE: 17

(8) In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	(9) In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	(10) Amount or rate per cent of the Commission Allowance or discount	(11) Memoranda of Satisfaction	(12) Receiver		
				Name	Date of Appointment	Date of Ceasing to act
COMPANY ARE EXPRESSLY PROHIBITED FROM CREATING SUBSEQUENT FIXED SECURITY HAVING PRIORITY OVER OR RANKING EQUALLY WITH THE FLOATING CHARGE						