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Company Number: SC157989

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

PALISADE PROPERTIES PLC
(the "Company")

The following resolution was passed on 8 NOVEMBER 2006 by the Company pursuant to s 381A of the Companies Act 1985 (as amended)

ORDINARY RESOLUTION

That in accordance with Section 320(1) of the Act the proposed sale by the Company to Paul Francis Doherty of the office premises at 22 Dunblane Street, Glasgow for a sale price of ONE HUNDRED AND SIXTY THOUSAND POUNDS (£160,000) STERLING and thereafter the entering by the Company of a lease with said Paul Francis Doherty of the said offices at a rent of Fourteen Thousand Five Hundred Pounds (£14,500) Sterling for a period of five years be and is hereby approved



Alan Baxter Wilson, Director, for and on behalf of
Palisade Properties plc

Date 8 NOV. 2006

FRIDAY



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COMPANIES HOUSE