

REGISTERED NUMBER: SC157871

Abbreviated Financial Statements

Year Ended 31st May 2001

For

Padlock Holdings Limited

Jan



SCT	SWOZP9IR	0096
COMPANIES HOUSE		29/03/02

SCT	SWDMM9CU	0385
COMPANIES HOUSE		23/03/02

Padlock Holdings Limited

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for the Year Ended 31st May 2001**

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Padlock Holdings Limited

Company Information
for the Year Ended 31st May 2001

DIRECTORS: J P Mehigan
Mrs A C Mehigan

SECRETARY: J P Mehigan

REGISTERED OFFICE : 11 Hawthorn Avenue
Udny Green
Aberdeenshire
AB41 7RW

REGISTERED NUMBER: SC157871

Padlock Holdings Limited

Abbreviated Balance Sheet

31st May 2001

	<u>31.05.00</u>	<u>31.05.01</u>
Notes	£	£
CURRENT ASSETS:		
Debtors	<u>2</u>	<u>2</u>
NET CURRENT ASSETS:	<u>2</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT: LIABILITIES	<u>£2</u>	<u>£2</u>
CAPITAL AND RESERVES:		
Called up share capital	<u>2</u>	<u>2</u>
Shareholders' funds	<u>£2</u>	<u>£2</u>


For the year ended 31st May 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No Members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

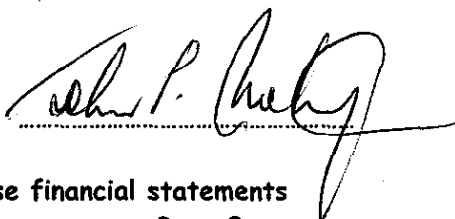
The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

ON BEHALF OF THE BOARD:


J P Mehigan - DIRECTOR

Approved by the Board on



The notes form part of these financial statements

Padlock Holdings Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st May 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current and previous years.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class	Nominal	31.5.00	31.5.01
		Value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class	Nominal Value	31.5.00	31.5.01
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>